REPORT TO KIWANIANS

MAR 6 1965

J-M Plant Here Makes Enough Pipe To Reach To The Pacific

History of Johns-Manville and some present day statistics were given the Denison Kiwanis Club by Mike Burton, industrial relations manager at the local plant, Tuesday.

In its 107th year, Johns-Manville draws from a rich business heritage starting with H. W. Johns' small manufacturing firm in New York City.

Johns realized the possibilities of asbestos and marketed a fire resistant roofing. Meantime, C. B. Manville and his three sons were making a clay-paper pulp insulation in Milwaukee, later using sheep's wool as a bonding material. Merging operations led to the H. W. Johns - Manville Co. in 1901 when annual sales were $3 million.

Acquiring the largest asbestos mine in the world at Asbestos, Ont., in Canada was an important company step, and in 1927 the company stock was sold to the public in a reorganization. At this point Tommy Manville, famous for his 13 marriages, disposed of his interest in the firm.

Louis H. Brown became chief company executive in 1929, a post he held until his death in 1951. Many present J-M policies and philosophies were formed under his leadership. Since then the coroporation has been headed by L. M. Cassidy, A. R. Fisher, and currently C. B. Burnett.

FIRM STREAMLINED

Reorganization of the firm into six streamlined divisions in 1946 was another landmark. Other divisions have been added since — such as the Libby-Owens-Ford fiberglass which put a new plant into operation at Cleburne last August.

A 1955 move saw the industrial products division split into three divisions, including the Transite Pipe Division which added the Denison plant in 1957. There are now 12 Johns-Manville divisions in all.

"Johns-Manville employes 20,400 persons and has 30,000 stockholders," Burton reported, "and J-M sales volume is now $458.9 million annually.

Burton noted addition of plastic pipe manufacture, starting with a plant which made hoola hoops at Franklin, Pa.

Denison's plant now has four plastic pipe machines in production and is turning out half to six-inch sizes at the rate of 1,800 miles per year.

"Two asbestos-cement machines turned out Transite pipe to lay 1,755 miles last year — enough to reach from Denison to San Francisco," Burton noted.

EMPLOYE GROWTH

Couplings totaling 155 miles — Denison to Oklahoma City — were also made, and 16 to 17 truckloads shipped daily to move production from the Denison plant to customers.

When production started in March, 1958, J-M had 118 employes here. Today there are 257, according to Burton who handles personnel at the plant.

The 1964 payroll was $1,695,680 at the J-M plant here.

Working three shifts around the clock six days a week is necessary to keep up with Transite demands, Burton said.

During a day the plant uses 150,000 pounds of asbestos fiber. 300,000 pounds of cement, and 150,000 pounds of silica. The silica is ground from locally-acquired sand. The plant draws a million gallons of water daily from Red River for its operation. This is returned through settling basins to the river.

Burton took note of the shortage of skilled craftsmen such as electricians and machinists, citing a need for more men in

J-M Cites Texas Interest, Slates Ft. Worth Session

Denison Herald 3-3-65

The 1965 annual stockholders meeting of Johns-Manville Co. will be held in Fort Worth for the first time March 11 at 2 p. m. at Hotel Texas.

The meeting will be held here as a convenience to Southwestern stockholders and in recognition of the company's growing investments in Texas.

Johns-Manville operations in the state include manufacturing facilities here and at Cleburne, Denison, and Houston. Principal sales offices are here and in Dallas, Denison, Houston, and San Antonio. The firm employs some 700 persons in Texas with an annual payroll of more than $4,000,000.

The Johns-Manville board of directors will hold a directors meeting at the Fort Worth National Bank immediately preceding the annual meeting of stockholders.

C. B. Burnett, president and chief executive officer, will review the company's 1964 operations and discuss company plans for 1965 at the stockholder meeting. Annual election of directors is on the agenda. All the directors have been nominated for re-election.

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There are 8,474,895 shares of common stock of the corporation outstanding, each of which is entitled to one vote.

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Burton took note of the shortage of skilled craftsmen such as electricians and machinists, citing a need for more men in these fields.

Last year the plant here purchased $4,129,000 in materials and supplies outside of the company.

Burton closed by quoting J-M President C. B. Burnett's recent report to the stockholders in which he predicted a high level of busines activity and increasing operations in 1965.

Jim Woodruff introduced Burton. C. W. (Dutch) Schnitker presided over the meeting. Buddy Smith was handshake dollar winner with R. C. Patrick making the presietation. H. C. Danielson of Durant was a guest

Vic Hayes outlined plans for the Texoma Twirling Festival being sponsored by the club at Denison Senior High Gymnasium all day Saturday.