

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of June 1941	Month of May 1941	Six Months ended June 30th 1941	Six Months ended Jan 30th 1940
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 20,000	\$ 1,253	\$ 63,473	\$ 88,849
Less - Depreciation	<u>4,692</u>	<u>2,917</u>	<u>20,352</u>	<u>21,800</u>
<u>NET INCOME</u>	<u>\$ 15,308</u>	<u>\$ 4,170</u>	<u>\$ 43,216</u>	<u>\$ 67,049</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$205,285	\$209,651	\$1,278,875	\$969,722
Cost of Sales	<u>243,820</u>	<u>250,509</u>	<u>1,534,208</u>	<u>971,145</u>
	\$ 58,535	\$ 40,858	\$ 255,333	\$ 1,223
Less - Shutdown Expenses - Akron Plant	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,515</u>
	\$ 38,535	\$ 40,858	\$ 255,333	\$ 2,738
Less - Depreciation	<u>2,954</u>	<u>3,042</u>	<u>19,448</u>	<u>15,538</u>
<u>NET INCOME</u>	<u>\$ 41,457</u>	<u>\$ 45,200</u>	<u>\$ 254,781</u>	<u>\$ 18,276</u>
Pounds of Zinc Oxide Sold	3,109,100	3,202,610	20,472,052	16,355,807
Sales Price	6.603¢	6.546¢	6.344¢	5.930¢
Cost of Sales	7.841¢	7.822¢	7.494¢	5.937¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$167,585	\$181,175	\$ 746,593	\$431,518
Cost of Sales	<u>155,511</u>	<u>165,137</u>	<u>708,578</u>	<u>421,768</u>
	\$ 12,074	\$ 16,038	\$ 38,015	\$ 9,750
Less - Depreciation	<u>4,374</u>	<u>4,473</u>	<u>19,418</u>	<u>13,291</u>
<u>NET INCOME</u>	<u>\$ 7,700</u>	<u>\$ 11,565</u>	<u>\$ 18,597</u>	<u>\$ 3,541</u>
Pounds of Lead Products Sold	2,078,151	2,149,702	9,289,946	5,448,705
Sales Price	8.064¢	8.350¢	8.036¢	7.920¢
Cost of Sales	7.483¢	7.611¢	7.628¢	7.740¢

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