

MEMORANDUM FOR DIRECTORS' MEETING - JANUARY 26TH 1937

NET CURRENT AND OTHER ASSETS - DECEMBER 31ST 1936

CURRENT ASSETS:

Supplies

876.8

Metals:

In Process

1,099.5

Finished:

Lead

11,394,290

lbs.

4.195¢

\$ 477,994

Copper

35,546,140

lbs.

8.447¢

3,002,734

Silver

2,078,004.30

oss.

61.125¢

1,270,185

Gold

12,101.041

oss.

\$34.00

411,435

By-Products

349,576

\$5,511,924

Less - Reserve for Freight, Refining and Unearned Tolls

624,098

4,337.8

Manufactured Products:

Lead Products

\$ 276,999

Zinc Oxide Inventory

1,030,514

Haritan Copper Works - Sheet Copper

44,001

1,351.3

Accounts Receivable:

Tolls

\$ 429,368

Zinc Oxide

238,186

Other Accounts Receivable

266,883

934.

Marketable Securities - at cost

884.

Cash

299.

10,335.

CURRENT LIABILITIES:

Taxes Accrued

\$ 11,213

Interest Accrued

20,985

Accounts Payable:

Inter-company

4,640,637

Other Accounts Payable

706,434

Wages Payable

107,206

5,436

BALANCE - NET CURRENT ASSETS

4,848

OTHER ASSETS

Advances to sundry mining companies, including

advances on ores, less reserve

\$ 347,003

Installment house and land sales and other accounts

receivable, less reserve

31,475

378

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 5,227

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