

FILE NAME: Foster Wheeler (FW)

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WILL BUILD REFINERIES.

Foster Wheeler Gets Vacuum Oil Contracts in France.

John J. Brown, chairman of the board of the Foster Wheeler Corporation, said yesterday that his company had obtained large contracts in France as a result of the granting of refining permits by the French Government to the Vacuum Oil Company.

"The Vacuum Oil Company will now proceed with its extensive building plan," Mr. Brown said, "which calls for the construction of several refineries which Foster Wheeler will construct and equip in France. This business will involve several millions of dollars."

Mr. Brown, who returned on the Leviathan Monday, said that in Russia Foster Wheeler is building six refineries, two at Grosny and four at Baku, the entire contract involving \$2,500,000. In Germany, he said, the company had abandoned for the present its efforts to acquire plant facilities, but had organized a new German company which will eventually take over a large part of Foster Wheeler's foreign business.

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