

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of February 1939	Month of January 1939	Two Months ended Feb. 28, 1939	Two Months ended Feb. 28, 1938
<u>GROSS OPERATING PROFIT:</u>				
Tooele Lead Plant	\$ 7,563	\$ 3,000	\$ 10,563	\$ 2,443
Tooele Copper Plant	28,366	19,268	47,634	32,269
Tooele Sulphide Concentrator	7,207	170	7,037	16,400
Ophir Hill Plant	20,600	11,634	32,234	-
Miami Plant	<u>2,300</u>	<u>2,360</u>	<u>4,660</u>	<u>526</u>
Total	\$ <u>36,496</u>	\$ <u>30,432</u>	\$ <u>66,928</u>	\$ <u>8,778</u>
Deduct:				
Expenses - Operating Tramway	\$ 790	\$ 785	\$ 1,575	\$ 1,340
Shutdown Expenses -				
Rico Plant	550	548	1,098	1,115
Tooele Sulphide Concentrator	752	555	1,307	-
Oxide Concentrator	600	608	1,208	1,255
Outside Exploration	2,100	2,182	4,282	6,188
General Expenses	130	127	257	156
Selling Commission	<u>800</u>	<u>798</u>	<u>1,598</u>	<u>5,462</u>
Total	\$ <u>5,722</u>	\$ <u>5,603</u>	\$ <u>11,325</u>	\$ <u>15,516</u>
<u>INCOME - BEFORE DEPRECIATION</u>	\$ 30,774	\$ 24,829	\$ 55,603	\$ 6,738
Depreciation	<u>20,868</u>	<u>20,029</u>	<u>40,897</u>	<u>42,131</u>
<u>NET INCOME (ESTIMATED)</u>	\$ <u>9,906</u>	\$ <u>4,800</u>	\$ <u>14,706</u>	\$ <u>48,869</u>

N10525

PNYC00007970