

COPY FOR: AUT ARMA
ATTN: _____

MEMORANDUM OF RECORD

1. Re: Reberoid Company - 5444

We have three concurrent problems on this Group. I informed Supervisor Broadbush Johnson on March 17th that we fully expect to have all the data he needs in his hands not later than April 1st.

PROBLEM 1

On February 14, Vice President F. E. Byrnes wrote to Mr. Snediker returning the \$898 (.19%) dividend earned for the policy year ending December 31, 1951. Mr. Byrnes asked that we credit the dividend to "Retention for Contingencies."

Concerning the policyholder's request, Mr. L. E. Thomas made the following decision on March 11, "This is the same as Clayton request. Mr. Heydencker and I agree that, in view of Mr. Monahan's ruling on the general problem that the \$898 dividend must be paid."

I informed Supervisor Broadbush Johnson of this decision and he indicated that he would return the dividend check to the policyholder but that it would be extremely helpful to him if we return the check with a letter signed by Mr. J. M. Campbell.

PROBLEM 2

On February 1, Sarah E. McLeeman wrote to Supervisor Broadbush Johnson requesting "A list of the Disability claims in New Jersey by Plant, Gloucester and Bound Brook, showing the claimant, sex, age, cause of disability and amount of benefit. In addition, kindly note by criteria, or any other method, those employees who collected benefits under the two year period after termination of employment."

The above request resulted from our increasing the IDB rates from \$0.61 to \$3.99 annually.

Mr. Heydencker forwarded this request to Mr. Criviana on February 1. The necessary claim listing was prepared and sent to Mr. Lane's Unit for the pulling of the individual claim papers.

On Thursday, March 13th, Mr. Lane informed Mr. Heydencker that the requested IDB claim data would be made available to us at an early date.

PROBLEM 3

When Vice President Byrnes returned the dividend check he also asked for a detailed analysis of claims, both life and Disability for all coverages and all locations. This would have been an extremely expensive request. Fortunately the Group Officer was successful in arranging for the policyholder to agree to accept claim totals (1) by coverage and (2) separately for each of our plants, see branch listing attached.