NATIONAL LEAD COMPANY

REPORT

FOR FISCAL YEAR ENDING DECEMBER 31st, 1899.

PRINCIPAL OFFICE:
1 EXCHANGE PLACE, JERSEY CITY, N. J.

EXECUTIVE OFFICES:
100 WILLIAM STREET, NEW YORK CITY.

NATIONAL LEAD COMPANY

TINTING COLORS.

PREPARED EXPRESSLY FOR TINTING

OUR BRANDS OF PURE WHITE LEAD

TO ANY DESIRED COLOR AND SHADE.

USED WITH

PURE WHITE LEAD AND PURE LINSEED OIL

THEY MAKE, AT A MODERATE COST,

THE BEST PAINT.

THE COLORS ARE UNIFORM.

ALL WORK PREVIOUSLY DONE CAN BE READILY MATCHED BY EVEN THE INEXPERIENCED.

We will upon application forward folder showing pictures of a house painted in various styles or combinations of shades, as suggestions to those intending to paint.

NATIONAL LEAD COMPANY,
No. 100 William Street,
New York.

NATIONAL LEAD COMPANY.

L. A. Cole,	President.
F. W. Rockwell,	Vice-President.
J. A. Stevens,	2d Vice-President.
J. L. McBirney,	Treasurer.
Charles Davison,	Secretary.
John B. Frothingham,	Assistant Secretary.
F. R. Fortmeyer,	Assistant Treasurer.

DIRECTORS.

E. F. Beale,	Philadelphia, Pa.
G. O. Carpenter,	St. Louis, Mo.
L. A. Cole,	East Orange, N. J.
R. R. Colgate,	New York City.
E. C. Goshorn,	Cincinnati, O.
J. L. McBirney,	New York City.
F. W. Rockwell,	Chicago, Ill.
R. P. Rowe,	Brooklyn, N. Y.
D. P. Shipman,	Chicago, Ill.
J. A. Stevens,	Brooklyn, N. Y.
A. P. Thompson,	Buffalo, N. Y.
W. H. Thompson,	St. Louis, Mo.
C. F. Wells,	Pittsburg, Pa.

EXECUTIVE COMMITTEE.

L. A. Cole, Chairman, E. F. Beale,
J. A. Stevens, J. L. McBirney,
R. P. Rowe.

GENERAL COUNSEL.

Messrs. Alexander & Green, 120 Broadway, New York City.

REGISTRAR OF STOCKS.

The Mercantile Trust Co., 120 Broadway, New York City.

NATIONAL LEAD COMPANY
BRANCHES.

ATLANTIC BRANCH,	*NEW YORK CITY,* *100 William Street.*
BOSTON BRANCH,	*BOSTON, MASS.,* *89 State Street.*
BUFFALO BRANCH,	*BUFFALO, N. Y.* *Cor. Clinton and Oak Sts.*
BALTIMORE BRANCH,	*BALTIMORE, MD.,* *204 Spear's Wharf.*
CLEVELAND BRANCH,	*CLEVELAND, OHIO,* *Canal and Champlain Sts.*
CINCINNATI BRANCH,	*CINCINNATI, OHIO,* *Freeman Ave., cor. 7th St.*
CHICAGO BRANCH,	*CHICAGO, ILL.,* *Cor. State and 15th Sts.*
ST. LOUIS BRANCH,	*ST. LOUIS, MO.,* *Clark Ave. and Tenth St.*

JOHN T. LEWIS & BROS. CO., PHILADELPHIA, PA.
231 South Front St.

NATIONAL LEAD & OIL CO., OF PENNSYLVANIA,
PITTSBURG, PA.
Second National Bank Building.

ST. LOUIS SMELTING & REFINING CO.,
ST. LOUIS, MO.
Howard Station, Mo. Pac. R.R. and St. L. & San Fran. R.R.

NATIONAL LEAD COMPANY WAREHOUSES.

ST. PAUL, MINN., 354 to 360 East 6th Street.

DETROIT, MICH., cor. Wayne and Woodbridge Streets.

OMAHA, NEB., 1415 Dodge Street.

KANSAS CITY, MO., 1313 and 1315 W. 10th Street.

LOUISVILLE, KY., 9th St., bet. Main St. and the River.

NASHVILLE, TENN., 99, 101 and 103 Broad Street.

NEW ORLEANS, LA., 516 Natchez Street.

NATIONAL LEAD COMPANY,

1 Exchange Place, Jersey City, N. J.

REPORT PRESENTED TO THE STOCKHOLDERS AT THEIR EIGHTH ANNUAL MEETING, FEBRUARY 15, 1900, FOR THE FISCAL YEAR ENDING DECEMBER 30, 1899.

To the Stockholders of the National Lead Company:

The following Balance Sheet shows the condition of the Company on December 30, 1899:

ASSETS.

Plant Investment		23,476,973.60
Other Investments		587,911.03
Stock on hand, manufactured, in process and raw		5,122,760.57
Treasury Stock—Common	94,600.00	
—Preferred	96,000.00	190,600.00
Cash in Banks		313,115.78
Notes Receivable		198,618.54
Accounts Receivable		1,461,245.54
		$31,351,225.06

LIABILITIES.

Capital Stock—Common	15,000,000.00		
—Preferred	15,000,000.00	30,000,000.00	
Surplus December 30, 1899		1,324.841.12	
Mortgages		12,603.25	
Accounts Payable		13,780.69	$31,351,225.06

A comparison with the preceding year is given in the following statement:

ASSETS.

	Dec. 31, 1898.	Dec. 30, 1899.	Increase.	Decrease.
Plant Investment.......	23,478,583.60	23,476,973.60	....	1,610.00
Other Investments....	230,990.02	587,911.03	356,921.01	....
Stock on hand	4,941,058.74	5,122,760.57	181,701.83	....
Treasury Stock	190,600.00	190,600.00	....	....
Cash in Bank............	555,060.89	313,115.78	....	241,945.11
Notes Receivable.......	218,332.64	198,618.54	....	19,714.10
Accounts Receivable...	1,578,679.30	1,461,245.54	....	117,433.76
	$31,193,305.19	$31,351,225.06	$538,622.84	$380,702.97

LIABILITIES.

	Dec. 31, 1898.	Dec. 30, 1899.	Increase.	Decrease.
Capital Stock............	30,000,000.00	30,000,000.00	....	....
Surplus	1,143,269.06	1,324,841.12	181,572.06	....
Mortgages.	12,603.25	12,603.25	....	....
Accounts Payable....	37,432.88	13,780.69	....	23,652.19
	$31,193,305.19	$31,351,225.06	$181,572.06	$23,652.19

SURPLUS ACCOUNT.

Surplus December 31, 1898........................	1,143,269.06
Net Earnings during 1899...........................	1,373,906.06
	$2,517,175.12

DIVIDENDS PAID DURING 1899.

On Common Stock.

March 1............	Dividend No. 8,			149,054.00	

On Preferred Stock.

March 15............	Dividend No 29.	260,820.00			
June 15............	" No. 30.	260,820.00			
Sept. 15............	" No. 31.	260,820.00			
Dec. 15............	" No. 32.	260,820.00	1,043,280.00	1,192,334.00	
					$1,324,841.12