Martin Seroup Co.,

Lincoln Nebr.

Final Closing Statements

Aug 31. 1923.

N76766

RETURN TO COMPTROLLER'S OFFICE

THE MARTIN-SENOUR COMPANY OF NEBRASKA.

Comparative Trading Statement

		August 31st, 1925.			August 31st, 1924.		
GROSS SALES		465,361.40			409,547.75		
Less Allow. Frt. & Returns		35,209.92			33,665.80		
Net Sales			430,151.48			375,881.95	
Less Cost of Sales Mdse.							
Raw Materials Inv. Aug. 31,1922		23,134.79			20,254.39		
Raw Material Purchases		198,909.75			171,394.77		
Mfd. Mdse. Inv. Aug. 31,1922		59,879.00			51,303.78		
Mfd. Mdse. Purchases		66,207.64			64,130.49		
Unmfd. Mdse. Sundr. Purchases		648.88			700.30		
Lead Purchases		1,792.72			4,335.04		
Oil Purchases		4,474.26			6,445.64		
Insecticide Purchases		6,254.33			4,827.29		
Brush Purchases		5,049.54			5,138.20		
		366,385.89			330,609.22		
Less Inventory		89,226.45			83,003.79		
Cost of Sales			277,109.44			247,505.43	
Net Margin on Mdse.			153,042.04	35.6%		128,376.52	34.1%
Manufacturing Service & Exp.		17,304.47			15,082.22		
Less Inv. Fac. Sndr. Exp.	95.25				80.29		
Less Inv. Fac. Tax	7.50	102.75	17,201.72			15,001.93	
Gross Trading Profit			135,840.32	31.5%		113,374.59	30.16%
SALES EXPENSE		82,448.67			81,401.50		
Less Inv. Staty. & Ptg.	424.35		336.62				
Less Inv. Taxes	17.50			19.%			
Less Inv. Pack. Rm. Sndr.	57.62	499.47	81,949.20	96.82	432.84	80,968.66	21.56%
Net Trading Profit			53,891.12	12.5%		32,405.93	8.6%
ADD							
Cash Discount Accts. Payable		1,186.96			1,276.81		
Interest on Bills Receivable		56.00			45.65		
Interest on Accts. Rec.		9.85			19.98		
Interest on Inter-Company Loan		96.18					
Interest on Plant		198.00	1,546.77		238.08	1,580.42	
			55,437.89			33,986.35	
DEDUCT							
Interest on Bills Payable		837.84			1,549.38		
Interest on Surplus		4,164.13			3,205.04		
*Administration (Direct charge-Chgo)		1,888.48			7,500.00		
Cleveland Direct Charge		3,068.54					
Depreciation on Plant		826.90	10,785.90		799.61	12,854.03	
			44,651.99			21,132.32	
ADD							
Interest on Liberty Bonds		116.89			188.14		
Accrued Interest on Liberty Bonds		51.33	168.22		81.86	270.00	
			44,820.21	10.4%		21,402.32	5.

ASSETS		LIABILITIES	
Plant & Equipment	3,588.97	Capital Stock	60,000.00
Inventory	89,880.00	Surplus	97,712.09
Cash	6,649.17	Accts. Payable	878.06
Liberty Bonds	3,000.00	Reserve Personal Tax	275.49
Inter-company Loan	27,500.00		
Accounts Receivable	73,067.71	Gain 1922-1923	44,820.21
	203,685.85		203,685.85

*This year expense divided between Manufacturing and Sales Dept. Last year all charged to Sales Dept.

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THE MARTIN-SEMOUR COMPANY OF NEBRASKA.

Operating Statement

1922-1923

RAW MATERIALS		
Inv. 8/31/22 & Purchases	185,445.95	
Less Inv. 8/31/23	19,381.00	166,064.95
MDSE. PACKAGES		
Inv. 8/31/22 & Purchases	25,995.90	
Less Inv. 8/31/23	5,149.02	20,846.88
PACKING MATERIALS		
Inv. 8/31/22 & Purchases	8,494.53	
Less Inv. 8/31/23	159.76	8,334.77
LABELS		
Inv. 8/31/22 & Purchases	4,098.14	
Less Inv. 8/31/23	2,475.76	1,622.38
TOTAL GENERAL & DEPT. BURDEN	17,304.47	
Less Inventory	102.75	17,201.72
TOTAL COST OF MFD. OUTPUT		214,070.70

RECONCILEMENT WITH TRADING STATEMENT

Inv. Raw Materials 8/31/22	23,124.79
Purchase of all Raw Materials	198,909.75
	222,034.52
Add Mfg. Service & Expense	17,201.72
	[illegible]
Less Inv. 8/31/23 All Raw Mtls.	25,165.54
Cost of Mfd. Output	214,070.70

INVENTORY

Raw Materials	19,381.00
Mdse. Packages	5,149.02
Packing Materials	159.76
Labels	2,475.76
	25,165.54
Finished Goods	64,060.91
Factory Sundries	95.25
Packing Room Sundries	57.62
Stationery & Printing	424.55
Taxes	25.00
Accrued Interest on Bonds	51.55
	89,880.00
Plant	3,588.97
TOTAL	93,468.97

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