

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - JULY 26TH 1938

SALES, DELIVERIES AND PRODUCTION - ALL DEPARTMENTS

	<u>Month of June 1938</u>	<u>Six Months ended June 30th 1938</u>	<u>Six Months ended June 30th 1937</u>	<u>Percent. Increase Decrease</u>
<u>SMELTER PRODUCTION</u>				
Copper - Lbs. - Totals	151,395	10,782,921	28,202,222	61.7
- Miami	4,180,224	13,628,319	53,898,568	74.7
	4,331,619	24,411,440	82,100,790	70.3
Lead - Lbs. - Totals	5,503,875	28,239,887	34,223,921	17.5
<u>SCRAP COPPER RECEIVED AT PERTH AMBOY</u>				
Recoverable Contents - Lbs.	3,569,111	16,940,257	57,397,032	70.5
<u>REFINERY PRODUCTION</u>				
Copper - Lbs.	16,528,718	103,596,652	243,902,500	57.5
Lead - Lbs.	6,298,777	34,940,771	50,045,949	30.2
Silver - Oms.	1,055,729	6,545,352	7,795,573	16.
Gold - Oms.	12,583	77,778	90,401	14.
<u>SALES</u>				
Copper - Lbs.	4,738,751	17,824,568	60,373,060	70.4
Lead - Lbs.	11,936,319	35,999,735	38,790,959	7.2
<u>DELIVERIES</u>				
Copper - Lbs.	2,798,646	15,844,463	64,551,471	75.5
Lead - Lbs.	6,837,728	30,526,369	43,895,721	30.5
<u>ZINC OXIDE</u>				
Production - Lbs.	2,988,600	10,387,503	27,030,437	61.6
Deliveries - Lbs.	2,531,800	10,880,360	30,051,325	63.8