

REFINERY DEPARTMENT:

	Month of August 1939	Month of July 1939	Eight Months ended August 31st 1939	Eight Months ended August 31st 1938
Profit on Tolls	\$ 82,574	\$ 70,962	\$ 540,246	\$ 302,06
Profit on Premiums	28,919	23,032	210,358	86,67
Profit on Sales	4,689	2,675	19,823	14,48
Electro Sheet Department	<u>5,855</u>	<u>1,299</u>	<u>18,007</u>	<u>11,72</u>
	\$122,037	\$ 97,968	\$ 788,434	\$ 414,94
Add - Miscellaneous Earnings	<u>6,800</u>	<u>6,395</u>	<u>48,013</u>	<u>36,50</u>
	\$128,837	\$104,363	\$ 836,447	\$ 451,45
Deduct - General Expenses	\$ 1,000	\$ 1,917	\$ 10,393	\$ 10,00
Shutdown Expenses	-	-	-	26,90
Experimental Expenses	<u>3,940</u>	<u>6,24</u>	<u>22,550</u>	<u>43,73</u>
	\$ 4,940	\$ 8,158	\$ 32,943	\$ 60,65
	\$123,897	\$ 96,205	\$ 803,504	\$ 390,80
Less - Depreciation	<u>23,014</u>	<u>21,712</u>	<u>176,672</u>	<u>188,67</u>
<u>NET INCOME</u>	<u>\$100,883</u>	<u>\$ 74,493</u>	<u>\$ 626,832</u>	<u>\$ 202,12</u>

SECONDARY METAL DEPARTMENT:

Sales of Copper	\$605,613	\$444,910	\$3,133,239	\$1,611,309
Cost of Sales	<u>577,697</u>	<u>421,496</u>	<u>2,896,278</u>	<u>1,610,516</u>
	\$ 27,916	\$ 23,414	\$ 236,961	\$ 793
Profit on By-Products	<u>1,027</u>	<u>3,464</u>	<u>14,221</u>	<u>1,436</u>
	\$ 28,943	\$ 26,878	\$ 251,182	\$ 2,229
Deduct - Selling Commissions	\$ 7,712	\$ 5,727	\$ 39,281	\$ 21,425
Shutdown Expenses	-	-	-	15,707
Experimental Expenses	-	-	5,589	352
	\$ 7,712	\$ 5,727	\$ 44,870	\$ 37,484
	\$ 21,231	\$ 21,151	\$ 206,312	\$ 35,255
Less - Depreciation	-	-	19,846	8,331
<u>NET INCOME</u>	<u>\$ 21,231</u>	<u>\$ 21,151</u>	<u>\$ 186,466</u>	<u>\$ 43,586</u>
Pounds of Copper Sold	6,061,549	4,503,780	30,266,341	16,977,923
Sales Price	9.991¢	9.879¢	10.352¢	9.491
Cost of Sales	9.531¢	9.359¢	9.569¢	9.486

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