

CUSTOMERS LEDGER - ZINC OXIDE DEPARTMENT

LEDGER DEBIT BALANCE - AUGUST 31, 1945

\$ 137,643.55

THIS BALANCE IS COMPRISED OF THE FOLLOWING ITEMS:

CUSTOMERS ACCOUNTS - TRADE	\$ 137,645.63
LESS: CUSTOMERS ACCOUNTS - TRADE, CREDIT BALANCE	<u>2.08</u>

LEDGER DEBIT BALANCE - AUGUST 31, 1945

\$ 137,643.55

THERE WERE NO ACCOUNTS WITH BALANCES OVER NINETY DAYS OLD.

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT

LEDGER DEBIT BALANCE - AUGUST 31, 1945

\$ 29,641.27

THIS BALANCE IS COMPRISED OF THE FOLLOWING ITEMS:

CUSTOMERS ACCOUNTS - TRADE	\$ 29,643.42
UNCOLLECTIBLE ACCOUNT	<u>1.00</u>

\$ 29,644.42

LESS: CUSTOMERS ACCOUNTS - TRADE, CREDIT BALANCE

3.15

LEDGER DEBIT BALANCE - AUGUST 31, 1945

\$ 29,641.27

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17

CURRENT ASSETS

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

THE FOLLOWING IS A LIST OF ACCOUNTS OUTSTANDING FOR A PERIOD OF
NINETY DAYS OR MORE, OR ACCOUNTS OF SUCH A NATURE THAT SOME
EXPLANATION IS NECESSARY:

<u>DATING</u> <u>FROM</u>	<u>NAME</u>	<u>LAST PAYMENT</u> <u>DATE</u> <u>AMOUNT</u>	<u>BALANCE</u> <u>8-31-45</u>
3-26-45	<u>LAWRENCE LUMBER & COAL COMPANY</u> CONSIGNED STOCK, ACCOUNT REQUESTED TO BUY OR RETURN MATERIAL. BILLING WAS REN- DERED COVERING CONSIGNED BALANCE FOR WHICH REMITTANCE HAS NOT BEEN RECEIVED. ACCOUNT USUALLY DISCOUNTS. BALANCE IS CONSIDERED GOOD.	4-23-45 \$ 10.50	\$ 261.70
4-25-45	<u>MARBURGER SUPPLY COMPANY</u> ACCOUNT USUALLY DISCOUNTS. INVOICE SKIPPED IN REMITTANCE. MR. MILNE IS WRITING IN CLEARANCE. BALANCE IS CONSIDERED GOOD.	6-18-45 21.00	79.50
3-26-45	<u>SIVER HARDWARE COMPANY</u> ALWAYS SLOW IN PAYING, BUT ACCOUNT IS CONSIDERED GOOD.	5-28-45 28.04	38.26
4-25-45	<u>SLATER PONTIAC COMPANY</u> ACCOUNT IS RUNNING SLOW BUT IS CONSIDERED GOOD.	4-30-45 2.81	70.00
3-26-45	<u>WOLFE, HARKER AND ANDERSON</u> IN THE TOTAL OWING THERE IS A PAST DUE BALANCE OF \$29.13. USUALLY SLOW IN PAYING. ACCOUNT IS CONSIDERED GOOD.	2- 7-45 17.41	40.01
 <u>UNCOLLECTIBLE ACCOUNTS:</u>			
11-28-40	<u>PIONEER PAINT AND VARNISH COMPANY</u> ORIGINAL BALANCE WAS \$29.01 AND ONLY ONE DIVIDEND HAS BEEN RECEIVED. BALANCE IS UNCOLLECTIBLE.	1- 2-41 5.80	1.00

FOR FURTHER COMMENT ON ACCOUNTS RECEIVABLE PLEASE REFER TO THE GENERAL
REMARKS SECTION OF THIS REPORT.

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CURRENT ASSETS

RESERVE FOR DOUBTFUL NOTES AND ACCOUNTS

LEDGER CREDIT BALANCE - AUGUST 31, 1945

\$ 45,835.41

	<u>RECONCILEMENT</u>			
	<u>ZINC OXIDE</u>	<u>WHITE LEAD</u>	<u>LEAD-IN-OIL</u>	<u>TOTAL</u>
LEDGER CREDIT BALANCE - NOVEMBER 30, 1944	\$ 30,093.62	\$ 11,340.72	\$ 4,474.42	\$ 45,908.76
CREDITS - DECEMBER 1, 1944 TO AUGUST 31, 1945, INC.				
ACCUALS				- -
RECOVERIES	2.54			2.54
	\$ 30,096.16	\$ 11,340.72	\$ 4,474.42	\$ 45,911.30
DEBITS - DECEMBER 1, 1944 TO AUGUST 31, 1945, INC.				
LOSSES CHARGED TO RESERVE			75.89	75.89
LEDGER CREDIT BALANCE - AUGUST 31, 1945	\$ 30,096.16	\$ 11,340.72	\$ 4,398.53	\$ 45,835.41

ACCUALS WERE DISCONTINUED AS OF DECEMBER 31, 1942 IN ACCORDANCE
WITH MR. DALY'S LETTER OF NOVEMBER 17, 1942.

UNCOLLECTIBLE ACCOUNTS - AUGUST 31, 1944:

ZINC OXIDE DEPARTMENT	\$ - -
WHITE LEAD DEPARTMENT	1.00
ANACONDA SALES COMPANY	1.00
	<u>\$ 2.00</u>

SLOW ACCOUNTS - AUGUST 31, 1944:

ZINC OXIDE DEPARTMENT	\$ - -
WHITE LEAD DEPARTMENT	489.47
ANACONDA SALES COMPANY	870.36
	<u>\$ 1,359.83</u>

TOTAL POSSIBLE LOSSES \$ 1,361.83

THE FOREGOING STATEMENT SHOWS PRESENT RESERVE TO BE MORE THAN AMPLE
FOR CURRENT REQUIREMENTS AND WE DO NOT CONSIDER IT NECESSARY TO
RESUME ACCUALS AT THE PRESENT TIME.

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