BALANCE SHEET AS AT June 30, 1968

ASSETS

CURRENT ASSETS:	
Cash	14,608
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	314,762
Inventories	343,825
Prepaid expenses	7,812
Total current assets	681,007
INVESTMENTS	
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	2,796,456
Less—depreciation and amortization	882,265
Net plant and equipment	1,914,191
INTERCOMPANY INVESTMENTS	
INTERCOMPANY ADVANCES AND CURRENT ACCOUNTS	987,318 cr
INTERDIVISION CONTROL ACCOUNTS	
Total assets	1,607,880

LIABILITIES

CURRENT LIABILITIES:	
Accounts payable	63,776
Dividends payable	
Accrued payroll	7,149
Other accrued expenses	31,957
Taxes on income	4,304
Notes payable-current	
Total current liabilities	107,186
LONG—TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	2,000,000
Capital surplus	
Retained income:	
At beginning of fiscal year	503,461 cr
Current Year	
Income before Federal Income Taxes	8,459
Federal Income Taxes	4,304 cr
At balance sheet date	499,306 cr
Total capital and retained earnings	1,500,694
Less cost of stock in treasury:	
Preference, Shares	
Common, Shares	
Net worth	1,500,694
Total liabilities	1,607,880

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