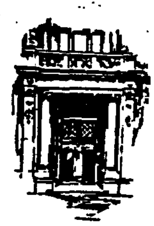
73d ANNUAL BUSINESS STATEMENT

OF THE

METROPOLITAN LIFE INSURANCE COMPANY



CONTAINING A LIST OF THE BONDS AND STOCKS OWNED BY THE COMPANY, DECEMBER 31, 1939

The Metropolitan is a mutual Life insurance company—operated exclusively for the benefit of policyholders. All money remaining after claims and expenses of the year have been met and legal and contingency reserves to assure future payments have been set aside, goes back to the policyholders.

73d

ANNUAL

BUSINESS STATEMENT

· 1939 ·

METROPOLITAN LIFE INSURANCE COMPANY

Industrial and Miscellaneous—United States (Continued)	*Admitted Asset Value*
American Smelting & Refining Co.; 7% Preferred	$1,420,000.00
American Tobacco Co.; 6% Preferred	1,125,000.00
Bethlehem Steel Corporation; 5% Preferred (Option-20)	360,000.00
Bethlehem Steel Corporation; 7% Preferred	4,320,000.00
Burlington City Loan & Trust Holding Corporation (N. J.); Preferred	95.04
Colgate-Palmolive-Peet Co.; 6% Preferred (Option-102½)	235,400.00
Consolidation Coal Co.; Voting Trust Certificates for 5% Preferred (Option-100)	14,400.00
Consolidation Coal Co.; Voting Trust Certificates for Common Stock	14,400.00
Continental Can Co., Inc.; $4.50 Cumulative Preferred (Option-110)	910,290.00
Corn Products Refining Co.; 7% Preferred	1,780,000.00
E. I. du Pont de Nemours & Co.; $4.50 Cumulative Preferred (Option-120)	10,541,100.00
Eastman Kodak Co. (N. J.); 6% Preferred	701,274.00
General Foods Corporation; $4.50 Cumulative Preferred (Option—110 thru May 1, 1943, 107½ after)	710,190.00
General Motors Corporation; $5.00 Preferred (Option-120)	5,670,000.00
Harbison-Walker Refractories Co.; 6% Preferred	111,580.00
Hercules Powder Co.; 6% Preferred (Option-120)	52,800.00
Indiana & Illinois Coal Corporation; 7% Preferred (Option-105) Indiana & Illinois Coal Corporation; Common	36,000.00
International Harvester Co.; 7% Preferred	3,300,000.00
Johns-Manville Corporation; 7% Preferred (Option-120)	695,000.00
Liggett & Myers Tobacco Co.; 7% Preferred	1,115,100.00
National Biscuit Co.; 7% Preferred	1,275,000.00
National Dairy Products Corporation; Common Stock Purchase Warrants (Option-Expires May 1, 1940)	241.00
National Lead Co.; 7% Preferred, Class A	1,020,000.00
Ohio Oil Co.; 6% Cumulative Preferred (Option-110)	2,475,000.00
Otis Elevator Co.; 6% Preferred	509,760.00
Procter & Gamble Co.; 5% Preferred (Option-115 on or before February 1, 1939, after at 110)	595,000.00
Pure Oil Co.; 5% Cumulative Convertible Preferred (Option-105)	1,560,000.00
Realty & Security Co. (N. J.); 3% Preferred (Option-$1.00)	257.76
Shell Union Oil Corporation; 5½% Cumulative Convertible Preferred (Option-105)	267,500.00
Standard Brands Incorporated; $4.50 Cumulative Preferred (Option-110)	1,248,000.00
United States & Foreign Securities Corporation; $6.00 1st Preferred (Option-105)	864,000.00
United States Steel Corporation; 7% Preferred	10,752,300.00
TOTAL INDUSTRIAL AND MISCELLANEOUS	$53,691,037.80
TOTAL STOCKS	$86,624,833.01