

NET CURRENT AND OTHER ASSETS - OCTOBER 31, 1938CURRENT ASSETS:

Supplies					\$ 676.61
Metals:					
In Process					1,429.91
Finished:					
Lead	10,353,103	lbs. @	4.394¢	\$ 454,927	
Copper	45,021,943	lbs. @	9.470¢	4,263,615	
Silver	1,561,539	ozs. @	46.141¢	720,515	
Gold	7,849,037	ozs. @	\$34.143	267,986	
By-Products				328,394	
				\$6,036,037	
Less - Reserve for Freight and Refining				445,903	5,590.13
Manufactured Products:					
Lead Products				\$ 239,494	
Zinc Oxide Finished				448,000	
Raritan Copper Works - Electro Sheet				33,647	721.14
Accounts Receivable:					
Tolls				\$ 319,203	
Zinc Oxide				173,206	
Mountain City Copper Company				346,596	
Walker Mining Company				352,640	
Other				477,699	1,669.34
Marketable Securities - at cost					441.11
Cash					186.57
					\$10,714.95

CURRENT LIABILITIES:

Taxes				\$ 100,204	
Interest				339,863	
Accounts Payable:					
Inter-company:					
Anasconda Sales Company - Current Account				135,976	
Anasconda Sales Company - Note Payable				5,000,000	
Anasconda Copper Mining Company - Note Payable				2,830,000	
Other				17,793	
Other Accounts Payable				870,416	
Wages Payable				80,649	8,522.94

BALANCE - NET CURRENT ASSETS

\$ 2,192.00

OTHER ASSETS

Advances to sundry mining companies, including advances on ores, less reserve				\$ 131,383	
Installment House and land sales and other accounts receivable, less reserve				87,619	27.00

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 2,411.00