PLAINTIFF'S EXHIBIT CAP-154

CEMENT ASBESTOS PRODUCTS COMPANY
INVESTMENT CREDIT REPORT - 7%
MACHINERY & EQUIPMENT
CALENDAR YEAR - 1975

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APP #	DESCRIPTION	PI NUMBER	LIFE	DATE ACQUIRED	DATE DEPRECIATION BEGAN	COST	NEW OR USED	AMOUNT	RATE QUALIFYING	QUALIFYING AMOUNT	.07 X RATE =	INVESTMENT CREDIT
CA-65	OVEN CHAIN CONVEYOR	775 TO 777	5 YEARS	4-15-75	5-5-75	17971.00	NEW	17971.00	.667	11986.66	X .07	839.07
CA-65	132 LOCKERS FOR BATHHOUSE	773	10 YEARS	3-11-75	3-31-75	2053.00	NEW	2053.00	1.000	2053.00	.07	143.71
CA-65	PIPE LATHE	785	20 YEARS	10-27-75	11-3-75	61939.00	NEW	61939.00	1.000	61939.00	.07	4335.73
CA-65	HYDRO TESTER	786	10 YEARS	10-27-75	11-3-75	15977.00	NEW	15977.00	1.000	15977.00	.07	1118.39
CA-65	FLEXTESTER	787	20 YEARS	10-27-75	11-3-75	4860.00	NEW	4860.00	1.000	4860.00	.07	340.20
CA-65	BELLING UNIT	788	10 YEARS	10-27-75	11-3-75	171.00	NEW	171.00	1.000	171.00	.07	11.97
CA-65	CRANE RAILS & ELECT STATION	789	20 YEARS	10-27-75	11-3-75	1053.00	NEW	1053.00	1.000	1053.00	.07	73.71
CA-65	DUST COLLECTOR	790	10 YEARS	10-27-75	11-3-75	6118.00	NEW	6118.00	1.000	6118.00	.07	428.26
						120,685.00		120,685.00		114,700.66		8029.05
												720.19 P966
												15230.45
												1502.00 AUTOS
						Total Investment Credit - 1975						17,032.45
						LESS RECAPTURE						(2,029.98)
						Total Per Co. 12-31-75 - Recapture						(9007.34)

HER 0009530

BASIC HOURLY WAGE RATES

	November 1, 1965	November 7, 1966
Labor and Janitor	$ 2.10	+ .11 = $ 2.21
Load Unitizing, Tray Loader, Coupling Cutting Machine and Lathe Operator, Coupling Tester, Calender Operator, Stripper Operator, Pipe Lathe Operator, Flex-test Inspector and Production Report, Hydro-Test Inspector, Short Pipe Lathe Operator, Fork Truck Operator, Laboratory Technician, Shipping Clerk	$ 2.25	+ .13 = $ 2.38
Pipe Machine Tender, Pipe Machine Operator, Batch Operator, Relief Operator, Autoclave Charger	$ 2.40	+ .19 = $ 2.59
Millwrights, Electricians, and Machinists - 4th Class	$ 2.15	+ .15 = $ 2.30
- 3rd Class	2.35	+ .15 = 2.50
- 2nd Class	2.60	+ .15 = 2.75
- 1st Class	2.85	+ .15 = 3.00

HER 0009351

UNIT: CEMENT ASBESTOS PRODUCTS COMPANY

SUBJECT: PROPERTY IN PROGRESS

5th Period Ended 5-30-76

($000)

CA No.	Description	Amount Approved	Amount Spent To Date	Balance To Spend To Complete Project	Month In Which Expenditures Will Be Made Jun	Jul	Aug	Sep	Oct	Nov	Beyond Six Months
LAND:											
CA-138	Mandrels	100	93	7			7				
CA-143	Dust Collectors	95	86	9			9				
CA-148	Tank	7	6	1			1				
CA-170	Modification of Autoclave Trays	7	8	-							
CA-175	Settling Basin Pumping Station	25	22	3		3					
CA-168	Vacuum System	14	7	7		7					
CA-180	Pipe Machine	43	36	7		7					
CA-182	Automatic Felt Guides	3	2	1			1				
CA-190	Cplg. Cut-off Feed Stock System	12	7	5		5					
CA-191	8 Cplg. Stock Air Cure Trays	8	8	-							
CA-198	Spray Shower & Vacuum System	54	40	14			14				
CA-204	Modification of Autoclave Trays	25	7	18		18					
		393	322	72		40	32				
BUREN:											
CA-129	Paving of Inventory Yard	131	123	8				8			
CA-160	Office Building	66	1	65							65
CA-179	Vacuum Boxes	5	4	1		1					
CA-185	Autoclave Modification	9	-	9	9						
CA-193	Vacuum System Improvement	30	18	12		12					
CA-200	Electrical Engineering Drawings	16	-	16		16					
CA-206	Modification of Hydrotester	16	-	16				16			
CA-210	Portable Chemical Spray	4	3	1				1			
CA-203	Safety Equipment	21	4	17		17					
CA-211	Forklift Carriage Side Shift	3	-	3	3						
CA-212	Modification of Autoclave Trays	33	-	33				33			
		334	153	181	12	46		58			65
	TOTAL PROPERTY IN PROGRESS		475								

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