

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of March 1940	Month of February 1940	Three Mos. ended Mar. 31st 1940	Three Mos. ended Mar. 31st 1939
Tooele Lead Plant	\$ 21,500	\$ 19,659	\$ 50,815	\$ 41,100
Tooele Copper Plant	25,000	21,351	54,205	40,157
Tooele Sulphide Concentrator	10,500	14	28,071	1,200
Ophir Hill Plant	24,244	26,592	85,613	53,840
Miami Plant	3,000	3,208	12,908	6,259
	<u>\$ 84,244</u>	<u>\$ 70,776</u>	<u>\$231,612</u>	<u>\$ 84,438</u>
Deduct -				
Tramway Operations	\$ 400	\$ 306	\$ 1,106	\$ 2,806
Outside Exploration	3,200	3,277	9,711	10,066
Selling Commission	2,900	1,817	5,905	4,150
Shutdown Expenses:				
Tooele Oxide Concentrator	640	645	1,925	1,950
Idaho Plant	530	528	1,990	1,840
	<u>\$ 7,670</u>	<u>\$ 6,573</u>	<u>\$ 20,637</u>	<u>\$ 20,812</u>
	<u>\$ 76,574</u>	<u>\$ 64,203</u>	<u>\$210,975</u>	<u>\$ 63,626</u>
Less: Depreciation	<u>29,521</u>	<u>27,587</u>	<u>82,352</u>	<u>58,647</u>
<u>NET INCOME</u>	<u>\$ 47,053</u>	<u>\$ 36,616</u>	<u>\$126,623</u>	<u>\$ 4,979</u>

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PNYC00007878