Original stock returned & cancelled, and bond surrendered May 16. 1898
C Davison
Sec'y

for five shares Common Stock issued in his name, December 8. 1891, and reported lost, upon filing by him of an indemnity bond, with approved Securi in the amount of $1000.

Various statistical papers, including profi and loss account, sales reports, manufacturing c were read and commented on.

The prices of raw and manufactured materi the outlook for trade and the general business of Company were discussed at some length.

The following resolution, offered by Mr. Rock Seconded by Mr. Carpenter, and a vote being tak was unanimously adopted:

Resolved, That the President be authorized to recommend to the St. Louis Smelting & Refining the leasing of lands in St. Francois Co. Mo. a their exploration for lead ores.

On motion, the meeting then adjourned.

Charles Davison
Sec'y

Minutes of Regular Meeting of Board of Dire of National Lead Company held at No 100 William St New York, on Thursday, October 21. 1897, at 11 a.m

Present: Messrs. L. A. Cole, G. O. Carpente, J. A. Stevens, F. W. Rockwe, J. L. McBirney, A. P. Thomp, R. R. Colgate, C. F. Wells, R. P. Rowe, E. F. Beale

The minutes of meeting held September 16. 1897, w read and duly approved.

On motion, the following resolution was unanimou adopted:

Resolved, That the following actions of the Execu Committee be and are hereby approved:

Appropriating $6000. for renewals &c. in white lead m Southern Works, St. Louis, to be char Maintenance Account.

per cent on the Preferred Stock of this Company be and is hereby declared, payable from the Surplu Fund and Profits on December 15. 1897, to stockh of record at close of business November 24. 1897, at which time the transfer books for said Preferred Stock shall be closed and remain closed until December 16.

Various statistical papers were read and matte of general interest to the business discussed.

On motion, the meeting then adjourned

Charles Davison,
Secy

Minutes of Regular Meeting of Board of Director of National Lead Company held at No. 100 William St. New York, on Thursday, December 16. 1897, at 11 A.M.

Present: Messrs. L. A. Cole, J. A. Stevens, J. L. McBirney, R. R. Colgate, R. P. Rowe, E. F. Beale, G. O. Carpenter Jr, W. H. Thompson, F. W. Rockwell, E. C. Goshorn, A. P. Thompson, C. F. Wells

The minutes of meeting held November 18. 1897, we read and duly approved.

On separate motions, a vote being taken on each, the following resolutions were unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby approved:

Becoming surety on a bond for $5000. issued by th Fidelity & Casualty Co. of N.Y. for account of the St. L Smelting & Refining Co. to protect the City of St. Lou against all claims arising from the construction, maintenance and operation of a switch track to b laid from their property on the east, to their prope on the west, across Macklind Avenue.

Withdrawing from the United States National Bank funds of this Company on deposit there, said bank being process of liquidation.

Designating the Western National Bank as a bank