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LEAD INDUSTRIES ASSOCIATION

Graybar Building, 420 Lexington Avenue
New York, N. Y.

March 11th, 1933.

To Member Companies Using the Drawback Regulations:

For the benefit of those who may not be familiar with recent changes in the Drawback regulations made by the Secretary of the Treasury, liberalizing the time limit under which articles manufactured with benefit of drawback must be exported from the United States, the following data are provided:

Under the provision of the Tariff Act of 1930, Section 313 (h), it is specified that no drawback shall be permitted unless the completed article is exported within three years after importation of the imported merchandise. (Members may recall that the Bureau of Customs, in February 1931, ruled that importation was defined, for drawback purposes, as the date of arrival in the United States of the imported merchandise to be used as a basis for the drawback claim.)

On May 7, 1932, in Treasury Decision No. 45627, importations between April 14, 1929 and December 31, 1929, were given a four year limit for exportation with drawback privileges, if otherwise eligible, instead of three years.

Subsequently, in Treasury Decision No. 46107, dated January 14, 1933, an additional year was granted for exportation, making the time limit five years.

In another Treasury Decision, No. 46089, dated December 30, 1932, the three year time limit for importations during the calendar year 1930 was extended to five years.

To summarize, the time limit for exportation of merchandise imported for drawback purposes between April 14, 1929 and December 31, 1930 has been extended from the three year period to a five year period after date of importation.

Respectfully yours,

Secretary.