

American Brake Shoe Company

Annual Report for the year 1962

530 FIFTH AVENUE, NEW YORK 36, NEW YORK

HIGHLIGHTS	1962	1961
Shipments	\$194,892,299	\$165,503,959
Earnings before taxes	15,453,737	11,269,705
Net earnings	6,953,737	5,369,705
Special item—federal excess profits tax refund for the years 1950-1953	—	995,000
Net earnings and special item	6,953,737	6,364,705
Net earnings from each dollar of shipments	3.6¢	3.2¢
Stockholders' equity	95,383,231	92,643,466
Net earnings per dollar of stockholders' equity	7.4¢	5.9¢
Per common share		
Net earnings	4.27	3.29
Special item	—	.61
Cash dividends	2.40	2.40
Stockholders' equity	58.57	56.69