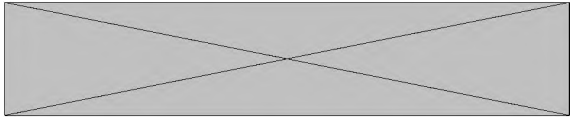


To: leila_getto@ios.doi.gov[leila_getto@ios.doi.gov]
From: Jack Gerard, API
Sent: 2018-03-14T09:27:20-04:00
Importance: Normal
Subject: New Study Confirms Major Job Growth from Offshore Energy
Received: 2018-03-14T09:27:28-04:00

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March 14, 2018

Dear Leila,

New economic analysis [confirms](#) that developing more of America's offshore natural gas and oil resources could create jobs, spur economic investment and increase revenues – not just in [coastal states](#) but across the nation.

America's natural gas and oil industry supports [10.3 million nationwide jobs](#) across a range of industries. It comes as no surprise that we could generate hundreds of thousands of additional jobs by opening some of the 94 percent of federally controlled offshore acreage that is currently off limits to responsible energy development.

The new studies, conducted by Calash and Northern Economics, break down the specifics by region. Over a 20-year period after initial lease sales, the studies' projections show development in four offshore regions could support major economic activity and nationwide job growth, including:

Eastern Gulf of Mexico

- Nearly 165,000 nationwide jobs supported
- Projected \$118 billion total cumulative spending
- \$14 billion spent per year by the oil and natural gas industry

Atlantic

- Nearly 265,000 nationwide jobs supported
- \$260 billion total cumulative spending
- \$22 billion spent per year by the oil and natural gas industry

Pacific

- Over 300,000 nationwide jobs supported
- Projected \$160 billion total cumulative spending
- \$25 billion spent per year by the oil and natural gas industry

Alaska

- Up to 13,500 nationwide jobs per year
- Projected \$53.4 billion total cumulative spending
- Nearly \$2 billion spent on average per year by the oil and natural gas

While the economic impacts could extend nationwide, coastal states, in particular, stand to benefit not only in terms of jobs but revenue growth. Due to production in the Gulf of Mexico, state budgets in Alabama, Mississippi, Louisiana and Texas could see \$275 million through revenue sharing – funding that can support schools, roads, bridges and other state needs. Tourism and fishing industries are thriving in these states alongside energy operations, demonstrating that energy development can safely coexist with other industries, and with military activity. Offshore development is safer than ever, with more than 100 standards created or strengthened since 2010 and the Center for Offshore Safety established to facilitate the highest safety standards and continual safety advances.

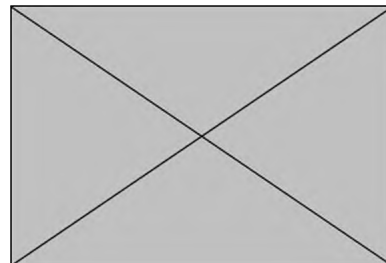
World energy demand is growing, and government projections indicate the U.S. economy will be fueled by natural gas and oil for decades to come. The world needs more energy and the United States – the global leader in environmental oversight and safety standards – is the best place to provide it.

Sincerely,

Jack N. Gerard
President & CEO
API

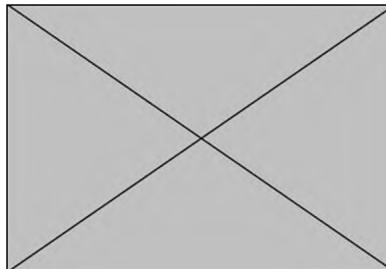
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To stay up-to-date on the latest energy-related news, there is no better place to check than the Energy Tomorrow Blog.



About API:

API is the only national trade association representing all facets of the oil and natural gas industry, which supports 10.3 million U.S. jobs and nearly 8 percent of the U.S. economy. API's more than 625 members include large integrated companies, as well as exploration and production, refining, marketing, pipeline, and marine businesses, and service and supply firms. They provide most of the nation's energy and are backed by a growing grassroots movement of more than 40 million Americans.

To learn more about API and the value of oil and natural gas, please visit API.org.

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Jack Gerard, API
1220 L Street, NW
Washington, DC 20005
US

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