

Cleveland, Ohio

April 27, 1959

TO: All Directors

MATTERS ON WHICH DIRECTORS AND/OR EXECUTIVE
COMMITTEE ACTION HAS BEEN TAKEN AND ON WHICH
OTHER ACTION IS PENDING

PAINT DIVISION

1. Sadolin & Holmblad, Ltd. (9) - We are still awaiting receipt of executed copies of the Technological Service and Trademark Agreements approved by our Directors July 29, 1958. Mr. Axelsen, President, advised Mr. Dupont on March 7 that we would hear from him as soon as he had had an opportunity to discuss the matter with Mr. Lars Foss, who visited us the latter part of February. No further word has been received and Mr. Dupont plans to follow the matter this week.
2. General Paint Corporation of Canada (9) - The status of this matter remains unchanged. Discussions with Mr. Ayres, General's principal stockholder, have been deferred until such time as he is able to represent a controlling interest of this corporation in his negotiations.
3. Sekisan Kako Kaisha, Ltd. (8) - We were advised by Mr. Nakamura during his visit earlier this month that Ishihara had been informally advised that the Japanese Foreign Investment Commission would not approve the proposed Technological Service and Trademark Agreements approved by our Directors August 26, 1958. A proposal alternative to the immediate execution of these Agreements is now being explored. As soon as further information is received from Ishihara, an alternative proposal will be submitted.
4. Finska Farg och Farnissfabriks (19) - We are still awaiting receipt of executed copies of the Industrial Paint License Agreement approved by our Directors Sept. 24, 1957. No reply has been received to follow-up letters written by Mr. Dupont on February 2 and April 1, 1959.
5. Douglass Paint Company of Vancouver (5) - A draft of a contract covering acquisition of the assets of this company and its affiliate, Mowat-Grant, Ltd., is being prepared for submission by Mr. Dorfmeier to Douglass' Mr. Grant.
6. Scarfe & Co., Ltd. (1) - Investigations by Mr. Dorfmeier directed toward the possible acquisition of the stock of this Canadian paint manufacturer by The Glidden Company, Limited are continuing.

CHEMICALS-PIGMENTS-METALS DIVISION

1. Scranton Plant (10) - We are preparing to submit a proposal to the Trustee in Bankruptcy of Dumont-Airplane & Marine Instruments, Inc., for approval by the court, which we hope will permit us to secure title to the Scranton property covered by our mortgage at a price commensurate with its fair market value and establish a claim as a general creditor for the balance of indebtedness due us.

FOOD DIVISION

1. Proposed Sale of Norwalk Plant (22) - The property has been listed with Cragin-Lang-Free & Co., as authorized by the Executive Committee on February 18, 1959, and a program is now under way to advertise it in the "Industrial Property Guide" -- a publication of the Society of Industrial Realtors which reaches industry and leading industrial realtors throughout the country.
2. Proposed Acquisition of Property in Louisville (8) - Due to inflated asking prices for property in the Bergman-Ormsby Streets area, the program authorized by the Executive Committee on November 7, 1958, to secure options on various properties, is receiving further review and evaluation. Further recommendations with respect to this proposed acquisition will be submitted prior to the next Board meeting.
3. Proposed Acquisition of Property on Elston Avenue in Chicago (3) - The Food Division is continuing to investigate acquisition of property other than that owned by the Hettler Lumber Company adjoining its Logan Boulevard refinery as the solution to its problem of acquiring additional land for expansion.
4. Proposed Disposition of Hillside Property (2) - It is anticipated that a contract will be awarded this week for dismantling and disposal of the buildings, machinery and equipment at the Food Division's abandoned hydrogen plant. The property has been listed with Houston, Settle & Co., as authorized by the Executive Committee on February 18, 1959.

ORGANIC CHEMICAL DIVISION

1. Proposed Sale of Land to American Norit Company (6) - As authorized by the Executive Committee on November 12, 1958, an agreement and deed have been submitted to American Norit's home office in Holland covering the sale to it of a parcel of our unimproved land at Jacksonville for \$8500, with the right in us to repurchase at the same price. Execution of the agreement is expected shortly.
2. Proposed Construction of Tall Oil Acidulation Plant at Coosa Pines, Alabama (1) - Negotiations with the Coosa River Newsprint Company with respect to the construction by our Company of an acidulation plant on the basis considered by the Executive Committee on February 12, 1959, are progressing. If a decision to proceed is made, an agreement will be submitted to the Board of Directors or Executive Committee for approval.

RESEARCH DEPARTMENT

1. Proposed Acquisition of Property for Central Research Laboratory (4) - Rezoning of the 38-acre tract fronting on the Ohio Turnpike in Broadview Heights is expected to be approved by the Broadview Heights Council on May 15, 1959. Meanwhile, engineering determinations and title investigations are progressing.