

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:

Current portion of long-term debt and short-term borrowings	\$	-
Accounts payable		7,323
Accrued expenses and other		100,847

Total current liabilities		108,170
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Long-term debt		97,500
Deferred income taxes		36,109
Other liabilities		167,230

Commitments and contingencies

Stockholders' equity.

Common stock, par value \$.01 per share, 250,000,000 shares authorized, 24,722,190 shares issued in 1996 and 1995		247
Additional paid-in-capital		167,105
Retained earnings (accumulated deficit)		223,043
Currency translation adjustment		-
Treasury stock at cost (1,484,850 shares)		(29,903)

Total stockholders' equity		360,492
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	\$	769,501
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See notes to consolidated financial statements

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MAFCO CONSOLIDATED GROUP INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF EARNINGS
 (IN THOUSANDS, EXCEPT PER SHARE DATA)

YEAR EN

	1996	
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Net sales	\$ 310,659	\$
Cost of sales	177,854	
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Gross profit	132,805	
Selling, general and administrative expenses	54,161	
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Operating income	78,644	
Interest expense	(24,589)	
Interest and investment income	13,045	
Amortization of deferred charges and bank fees	(1,945)	
Equity in earnings from continuing operations and preferred dividends of PCT	3,850	