

CURRENT ASSETS:

Supplies			\$ 865,5
Metals:			
In Process			2,267,1
Finished:			
Lead	17,787,875 lbs. @	5.22¢	\$ 929,245
Copper	26,736,430 lbs. @	9.73¢	2,600,666
Silver	2,269,634 ozs. @	51.65¢	1,172,373
Gold	26,367 ozs. @	34.09	898,757
By-products			382,921
			5,983,962
Reserve for Freight and Refining			508,474
			5,475,4
Manufactured Products:			
Lead Products			\$ 307,170
Zinc Oxide - Finished			310,000
Maritan Copper Works - Electro Sheet			6,491
			625,6
Accounts Receivable:			
Anaconda Sales Company			\$ 485,405 ✓
Tolls			966,910
Zinc Oxide			171,987
Mountain City Copper Company			74,956
Teller Mining Company			825,117
Others			393,834
			2,918,209
Reserve for Doubtful Accounts			39,333
			2,878,8
Cash			511,0
			12,623,6

CURRENT LIABILITIES:

Taxes		\$ 347,461
Interest		74,120
Accounts Payable:		
Inter-company:		
Anaconda Copper Mining Company - Note Payable		4,750,000
Others		24,517
Other accounts payable		1,476,289
Wages Payable		111,630
		6,784,0

NET CURRENT ASSETS

\$ 5,839,6

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve	\$ 76,055	
Installment house and land sales and other accounts receivable, less reserve	47,883	125,9

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 5,965,6

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