Philadelphia, Pa.

January 17, 1938.

In conformity with Article 17 of the By-Laws and pursuant to action of the Shareholders at the Annual Meeting held at the offices of the company, Monday, January seventeenth, 1938, at two o'clock P.M., the Board of Directors of WETHERILL & BROTHER, INC. convened at 4:15 P.M. on Monday, January seventeenth, 1938, in Room 801 Penfield Building, 1328 Chestnut Street, in the City of Philadelphia.

The following Directors were present :

Edward F. Beale

S. French Reeves

being a majority of the Directors and constituting a quorum of the Board.

The Minutes of the previous Meeting were read and approved.

The Chairman, Edward F. Beale, stated that the first business to come before the Meeting was the election of Officers. The following persons were thereupon nominated for Officers of the Corporation to serve for one year and until their successors are chosen and shall have qualified :

President	-	Edward F. Beale
Vice President	-	S. French Reeves
Secretary	-	William H. Fisher
Treasurer	-	William H. Fisher

There being no other nominations and all the Directors present having duly voted, the Chairman announced that the aforesaid persons had been duly and unanimously chosen as said Officers respectively.

Meeting on motion adjourned.

W H Fisher

W. H. Fisher - Secretary.