PLAINTIFF'S EXHIBIT
UC-468

GR.I.-149-2

UNION CARBIDE

INTERNAL CORRESPONDENCE

CHEMICALS AND PLASTICS

270 PARK AVENUE, NEW YORK, NEW YORK 10017

To (Name) Messrs. J. F. Bertelsen
F. D. Dexter
W. J. Grenier
N. Pusey

Date November 18, 1968

Originating Dept.

Answering letter date

Copy to Mr. S. L. Tyler

Subject Accounting and Financial Aspects of Asbestos Subsidiary

Gentlemen:

The Asbestos Business Team has decided that it is to the best interest of the Project and Union Carbide to operate as a separate centrally controlled entity. The Law Department has been asked to establish a subsidiary for this purpose. Therefore, it is essential that the accounting and financial machinery be placed in motion so that on January 1, 1969, we can be ready to operate as a subsidiary.

A meeting to outline and discuss the problems involved will be held Thursday, November 21, 1968, at 9:00 AM on the 28th Floor in Room 45. Either you or your representative will be most welcome to attend.

D. Varoli

DV/do