

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT

LEDGER DEBIT BALANCE, OCTOBER 31ST, 1940

\$ 74,745.57

THIS BALANCE SHOULD BE

\$ 74,762.45(1)

SUNDRY RECEIVABLES	\$ 73,164.79
UNCOLLECTIBLE ACCOUNTS	1,695.66
SUNDRY PAYABLES - CUSTOMERS	361.84
FREIGHT CLAIMS	263.84

\$ 74,762.45

(1) BALANCE PER LEDGER

\$ 74,745.57

ADD: ERROR IN POSTING JOURNAL ENTRY #1451 TO
ZINC OXIDE DEPARTMENT INSTEAD OF THIS ACCOUNT

16.88

CORRECT BALANCE

\$ 74,762.45

ATTENTION IS DIRECTED TO THE FOLLOWING ACCOUNTS:

AL'S PAINT STORE

\$ 50.44

CONSIGNMENT ACCOUNT. INVOICE DATED JUNE 28TH, 1940.
PAST RECORD GOOD.

L. BARON HARDWARE

108.17

CONSIGNMENT ACCOUNT. INVOICES DATED APRIL 29TH, 1940
AND JULY 11TH, 1940. HAS BEEN PAYING IN FOUR-FIVE
MONTHS. SLOW BUT GOOD.

FRED J. BOSSONG

192.12

CONSIGNMENT ACCOUNT. INVOICE DATED JUNE 29TH, 1940.
HAS BEEN PAYING IN ABOUT FIVE MONTHS.

BRADSTREET PAINT & WALLPAPER CO.

9.50

CONSIGNMENT ACCOUNT. DATE OF INVOICE JUNE 29TH, 1940.
RECORD HAS BEEN SLOW BUT SATISFACTORY.

CARRRIGHT & BALDWIN

260.35

TRANSFERRED TO UNCOLLECTIBLE ON DECEMBER 3RD, 1940 -
TURNED OVER TO COLLECTOR. DOUBTFUL.

CLARK PAINT STORE

95.50

DATE OF INVOICE JUNE 18TH, 1940. PAID PREVIOUS CHARGE -
ONE-HALF IN FOUR MONTHS AND ONE-HALF IN SIX MONTHS. TRADE
RECORD SLOW, BUT GOOD.

FORWARD

\$ 716.08

N10143

PNYC00000994

ASSETS

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

FORWARD	\$ 716.08
<u>CROCKER PAINT & PAPER STORE</u>	233.13
CONSIGNMENT ACCOUNT. DATE OF INVOICE JUNE 17TH, 1940. TRADE RECORD POOR - ON C.O.D. BASIS WITH OTHER FIRMS. WILL MAKE NO FURTHER SHIPMENTS.	
<u>CULVER LUMBER & CEMENT PRODUCTS</u>	39.39
DATE OF INVOICE MAY 15TH, 1940. TRADE RECORD - INDEBTEDNESS HEAVY, PAYMENTS SLOW. NO FURTHER SHIPMENTS.	
<u>CUT-RATE LUMBER COMPANY</u>	42.73
CONSIGNMENT ACCOUNT. DATE OF INVOICE JUNE 29TH, 1940. HAS BEEN SLOW BUT GOOD.	
<u>FRANK ERICKSON & COMPANY</u>	105.00
OWING SINCE 1939; HAS BEEN PAYING \$10.00 OR \$15.00 ON ACCOUNT EVERY TWO OR THREE MONTHS. PAID \$15.00 NOVEMBER 7TH, 1940. WILL PROBABLY COLLECT BALANCE.	
<u>FAIRMAN WALLPAPER & PAINT COMPANY</u>	38.00
CONSIGNMENT ACCOUNT. INVOICE DATED JUNE 10TH, 1940. SLOW BUT GOOD.	
<u>FARMERS SUPPLY COMPANY</u>	96.75
CONSIGNMENT ACCOUNT. INVOICE DATED MAY 20TH, 1940. TRADE RECORD SLOW AND NOT VERY SATISFACTORY.	
<u>FITZPATRICK LUMBER COMPANY</u>	360.01
CONSIGNMENT ACCOUNT. INVOICE DATED MAY 31ST, 1940. TRADE RECORD SLOW BUT GOOD	
<u>A. B. GARRISON</u>	96.25
INVOICE DATED MAY 31ST, 1940. PREVIOUSLY DISCOUNTED BILLS. DOES NOT ANSWER LETTERS. TRADE RECORD GOOD.	
<u>GILSON PAINT WAREHOUSE</u>	38.25
INVOICE DATED MAY 24TH, 1940. HAVE THREATENED SUIT. TRADE REPORTS HEAVY INDEBTEDNESS, PAYMENTS SLOW BUT SATISFACTORY.	
<u>GLOBE PAINT SUPPLY CORPORATION</u>	80.91
CONSIGNMENT ACCOUNT. OPEN ITEMS DATE BACK TO APRIL 1940. TRADE RECORD SLOW BUT GOOD.	
FORWARD	\$ 1,846.50

ASSETS

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

FORWARD	\$ 1,846.50
 <u>HACKENSACK PAINT MARKET</u>	 19.00
CONSIGNMENT ACCOUNT. DATES BACK TO JUNE 1940. SLOW BUT GOOD	
 <u>HALL'S</u>	 33.91
CONSIGNMENT ACCOUNT. DATES BACK TO JUNE 1940. SLOW, PAYS ON ACCOUNT.	
 <u>HAMPSHIRE PAINT & WALLPAPER SUPPLY</u>	 182.91
CONSIGNMENT ACCOUNT. DATES BACK TO JUNE 1940. NEW CONCERN, FIRST ORDER. NO TRADE RECORD, SMALL CAPITAL.	
 <u>HARRIS & SONS, INC.</u>	 207.62
CONSIGNMENT ACCOUNT. DATES BACK TO MAY 1940. SALES DEPARTMENT ORDERED SHIPMENT WITHOUT CREDIT DEPARTMENT APPROVAL. PREVIOUSLY PAID IN FOUR-FIVE MONTHS.	
 <u>HOME PAINT & WALLPAPER COMPANY</u>	 240.75
CONSIGNMENT ACCOUNT. DATES BACK TO JUNE 1940. SLOW FOR PAST YEAR, PREVIOUSLY DISCOUNTED BILLS. TRADE RECORD SLOW BUT SATISFACTORY.	
 <u>HUNTER - ALLEN LUMBER COMPANY</u>	 73.85
DATES BACK TO DECEMBER 1939. CORPORATION DISSOLVED AS OF DECEMBER 1ST, 1940. ACCOUNT PLACED IN COLLECTOR'S HANDS.	
 <u>GUY JOHNSON LUMBER COMPANY</u>	 212.41
CONSIGNMENT ACCOUNT. DATES BACK TO JUNE 1940. TRADE RECORD SLOW, C.O.D. BASIS MAINLY.	
 <u>JOHNSON-SIZER COMPANY</u>	 286.01
CONSIGNMENT ACCOUNT. DATES BACK TO APRIL 1940. NEW ACCOUNT, NO PAYMENTS. ESTABLISHED 1919, TRADE RECORD SLOW AND UNSATISFACTORY.	
 <u>DWIGHT R. JUDSON COMPANY</u>	 3,132.85
DATES BACK TO MAY 1940. PAYMENTS HELD UP BY STATE AND FEDERAL WORK. RECORD HAS BEEN VERY SATISFACTORY. WILL COLLECT. PAID \$766.56 IN NOVEMBER.	
FORWARD	\$ 6,235.81

ASSETS

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

FORWARD	\$ 6,235.81
<u>KELLOG HARDWARE COMPANY</u>	39.81
TRANSFERRED TO UNCOLLECTIBLE AT NOVEMBER 1ST, 1940. FIRST PURCHASE. PLACED IN COLLECTOR'S HANDS. TRACE RECORD POOR, HAS BEEN LOSING GROUND.	
<u>KERR DRUG COMPANY</u>	67.04
CONSIGNMENT ACCOUNT. DATES BACK TO APRIL 1940. SLOW BUT GOOD.	
<u>I. KOSBERG PAINT & SUPPLY COMPANY</u>	263.31
DATES BACK TO JUNE 1940. TRADE RECORD SLOW BUT GOOD. FUNDS TIED UP IN OPENING OF NEW QUARTERS.	
<u>LA FLEUR BROTHERS</u>	52.96
CONSIGNMENT ACCOUNT. DATES BACK TO FEBRUARY 1940. SMALL ITEMS. TRADE RECORD SLOW, UP TO TWELVE MONTHS, BUT GOOD.	
<u>LAGESCHULTE & HAGER, INC.</u>	219.49
CONSIGNMENT ACCOUNT. DATES BACK TO MAY 1940. PAYS IN SEVEN - EIGHT MONTHS. SLOW BUT GOOD.	
<u>MARION PAINT COMPANY</u>	304.50
DATES BACK TO JUNE 1940. SLOW BUT GOOD.	
<u>MAC-VOGUE WALLPAPER & PAINT COMPANY</u>	145.35
CONSIGNMENT ACCOUNT. DATES BACK TO MAY 1940. REQUIRES CONSTANT FOLLOW-UP TO COLLECT. GAVE NOTES LAST YEAR AND PAID THEM.	
<u>MONTICELLO HARDWARE & ELECTRIC CO.</u>	101.07
DATES BACK TO MAY 1940. GAVE FIVE POST-DATED CHECKS, ALL OF WHICH HAVE BEEN RETURNED BY BANK. SENT CERTIFIED CHECK FOR \$40.00 NOVEMBER 16TH, 1940. HAVE ALWAYS HAD SAME TROUBLE WITH THIS ACCOUNT, BUT HAVE COLLECTED.	
<u>PEORIA PAINT & GLASS CO.</u>	406.74
CONSIGNMENT ACCOUNT, DATES BACK TO MAY 1940. SLOW BUT GOOD.	
<u>RAESLY LUMBER COMPANY</u>	
FIRST PURCHASE, DATED JUNE 1940. HAS HIGH RATING.	<u>14.57</u>
	\$ 7,851.65

ASSETSCUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

FORWARD	\$ 7,851.65
<u>WESLEY G. READ</u>	48.76
DATES BACK TO APRIL 1940. HAS GOOD RECORD BUT SLOW.	
<u>J. H. RICHARDS HARDWARE</u>	50.97
CHARGED TO UNCOLLECTIBLE ON DECEMBER 3RD, 1940. HAS SOLD HIS BUSINESS AS OF DECEMBER 2ND, 1940. DO NOT KNOW IF PURCHASER IS LIABLE FOR THIS ACCOUNT.	
<u>WM. H. REIS SUPPLIES</u>	123.16
CONSIGNMENT ACCOUNT. DATES BACK TO JUNE 1940. TRADE RECORD SHOWS SLOW AND UNSATISFACTORY.	
<u>SANDBURG - ULREY PAINT COMPANY</u>	500.88
CONSIGNMENT ACCOUNT. DATES BACK TO JUNE 1940. HAS GOOD TRADE RECORD, PAYS HERE IN ABOUT FIVE MONTHS	
<u>WILLIAM SCHADE</u>	25.00
DATES BACK TO MAY 1940, HAS BEEN PAYING ON ACCOUNT. SLOW BUT GOOD.	
<u>W. T. SCHULTE</u>	171.50
LOCAL CONGRESSMAN. CREDIT DEPARTMENT DOES NOT DUN. DATES BACK TO MAY 1940. AND NO PAYMENTS THIS YEAR. MR. STOLTE WILL WRITE.	
<u>HARRY W. SCHWARZ</u>	110.15
DATES BACK TO JANUARY 1940. HAS BEEN PAYING SMALL AMOUNTS ON ACCOUNT. TRADE RECORD UNSATISFACTORY. GAVE HIM TO NOVEMBER 25TH TO PAY.	
<u>SHULERS DRUG STORE</u>	39.39
SLOW BUT GOOD. DATES BACK TO MAY 1940.	
<u>STRAEMLE & MULLINS, INC.</u>	77.00
DATES BACK TO APRIL 1940. SENT FINAL DEMAND ON NOVEMBER 26TH. ANOTHER FIRM OBTAINED JUDGEMENT AGAINST THEM ON NOVEMBER 18TH. DOUBTFUL OF COLLECTION.	
FORWARD	\$ 8,998.46

ASSETS

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

FORWARD	\$ 8,998.46
<u>J. A. THOMPSON & SONS</u>	22.40
CONSIGNMENT ACCOUNT. DATES BACK TO APRIL 1940. HAS HEAVY INDEBTEDNESS BUT IS PAYING BILLS SLOWLY.	
<u>THORPE PAINT COMPANY</u>	129.11
DATES BACK TO MAY 1940. GAVE NOTE IN APRIL FOR PREVIOUS BALANCE OF \$100.00, DUE JULY 12TH, PAID OCTOBER 1ST. SLOW BUT GOOD.	
<u>TUTTLE BROTHERS</u>	204.33
DATES BACK TO MARCH 1940. RECENT SHIPMENTS MADE WITHOUT CREDIT DEPARTMENT APPROVAL. HAS BEEN PAYING IN ABOUT FIVE MONTHS. SLOW BUT GOOD.	
<u>VAN HISE, DAVISON, INC.</u>	43.77
CONSIGNMENT ACCOUNT, DATES BACK TO APRIL 1940. SLOW AND UNSATISFACTORY.	
<u>PURDY'S DOWN TOWN PAINT STORE</u>	21.50
THIS WAS A C. O. D. SHIPMENT OF JULY 1ST, 1940 FOR \$26.50, CHECK FOR WHICH WAS RETURNED BY BANK. SENT CHECK FOR \$5.00 ON OCTOBER 26TH ON THREAT OF PROSECUTION. PROBABLY WILL COLLECT BALANCE	
TOTAL OF ACCOUNTS INCLUDING ITEMS MORE THAN 90 DAYS OVERDUE	\$ 9,419.57

ON SHEET No. 1 OF SUPPLEMENTARY SCHEDULE TO TRIAL BALANCE AT OCTOBER 31ST,
1940, WHITE LEAD DEPARTMENT ACCOUNTS PAST DUE ARE SHOWN AS AMOUNTING TO
\$6,462.54. THIS AMOUNT IS INCORRECT AS IT IS THE TOTAL FOR THE ANACONDA
SALES COMPANY ACCOUNT. THE ACCOUNTS PAST DUE FOR THE WHITE LEAD DE-
PARTMENT TOTALLED \$15,647.72, INCLUDING THOSE UNDER NINETY DAYS OVERDUE.