

	Month of September 1941	Month of August 1941	Nine Mos. ended Sept. 30, 1941	Nine Mos. ended Sept. 30, 1940
Smelting Department	\$ 34,022	\$ 30,421	\$ 414,049	\$ 535,846
Refining Department	168,491	177,835	1,616,104	1,556,574
Secondary Department	0,000	10,877	50,171	103,181
Lead Refining Department	6,000	6,538	126,877	142,389
Zinc Oxide Department	1,044	4,338	131,391	19,715
White Lead Department	13,584	7,609	77,003	29,777
	\$212,357	\$209,864	\$1,948,285	\$2,387,882
Add - Miscellaneous Income	2,791	2,791	50,504	32,305
Dividend - Mountain City Copper Co.	-	-	146,293	-
- Park-Utah Consol. M. Co.	-	-	6,980	6,980
	\$215,148	\$212,655	\$2,150,042	\$2,426,967
Deduct:				
Administrative Expenses	\$ 5,000	\$ 5,177	\$ 50,764	\$ 51,590
Miscellaneous Taxes	-	3,643	9,219	6,437
Capital Stock Tax	1,875	1,875	18,125	9,527
Interest -				
Six Per Cent Debentures	40,000	40,000	360,000	358,901
Anacosta Copper Mining Company	9,740	10,469	103,200	87,097
Anacosta Sales Company	-	-	-	51,889
	\$ 56,615	\$ 61,164	\$ 541,508	\$ 564,941
	\$158,533	\$151,491	\$1,608,534	\$1,862,026
Less - Depreciation and Obsolescence	57,703	59,627	608,385	626,580
	\$100,830	\$ 91,864	\$1,000,149	\$1,235,446
Less - Federal Income Tax	28,700	26,900	248,000	294,000
	\$ 72,130	\$ 64,964	\$ 752,149	\$ 941,446
Less - Excess Profits Tax	8,300	5,100	70,000	-
	\$ 63,830	\$ 59,864	\$ 682,149	\$ 941,446
<u>NET INCOME</u>	\$ 63,830	\$ 59,864	\$ 682,149	\$ 941,446
Add - Net Income of Subsidiary Companies	174	174	1,632	1,390
<u>CONSOLIDATED NET INCOME</u>	\$ 64,004	\$ 60,038	\$ 683,781	\$ 942,836

CONSOLIDATED SURPLUS ACCOUNT

BALANCE - January 1, 1941	\$ 30,823
ADD - Net Income - Nine Months ended September 30, 1941	683,781
BALANCE - September 30, 1941	\$ 714,604