COMPANIES ACT

AUSTRALIAN BLUE ASBESTOS PTY. LTD.

COPY OF RESOLUTION OR AGREEMENT

I, KEITH OSBORNE BROWN, of No. 1 O'Connell Street, Sydney, in the State of New South Wales do hereby certify that at an Extraordinary General Meeting of the members of the Australian Blue Asbestos Pty. Ltd. duly convened and held at No. 1 O'Connell Street, Sydney, aforesaid on the twenty-first day of October 1966, the following special resolution was duly passed:

"That the Capital of the Company be increased to $7,100,000 by the creation of 550,000 additional ordinary shares of $2.00 each and that such shares be issued at such time and to such persons upon such terms and conditions and with such rights and privileges as the Directors shall from time to time determine, but subject in the respects to the Articles of Association of the Company".

Dated this day of 1966.

CHAIRMAN OF THE MEETING.

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