Minutes of Meeting of EXECUTIVE COMMITTEE held
Thursday, June 15, 1950, at 11:00 o'clock A. M.

PRESENT: Messrs. Martino, Merson, Reid, Simon, and Wildner (J. A. Martino, Chairman; J. B. Henrich, Secretary)

ABSENT: Messrs. Burley and Warshow

The minutes of the meeting of June 6, 1950 were duly approved.

Upon motion, the following applications for appropriations were duly approved:

$ 2,500.00:	Contribution; Contribution to New York University - Bellevue Medical Center Fund.
3,200.00:	General Office; 10 Ton Water Tower and Appurtenances for recirculating water for air-conditioning units in Executive Suite on 19th floor, New York.
21,745.00:	Hoyt Metal Co. of Canada, Ltd.; Rehabilitation and Exploration Work, Reco Base Metal Mines, Ltd.
	Magnus Metal Division
8,020.00:	Overexp., Modification of Schwartz Furnace Exhaust System, Los Angeles, Calif.
14,307.00:	Air-Conditioning Equipment, New York.
28,425.00:	Mining Department; Ilmenite Exploration Program, Florida.
1,627.21:	St. Louis Branch; 1950 Ford 4-Door Sedan, St. Louis territory.
	Titanium Division - St. Louis Plant
2,301.00:	Alterations to Filter Department Hot Water System.
5,264.00:	Repairs to Industrial High-Lift Electric Fork Trucks.
3,649.00:	Overexp., Repairs to No. 3 Anhydrite Tank Agitator.
	Titanium Division - Sayreville Plant
3,600.00:	Interim Maintenance Dredging of Ship Basin.
21,377.00:	Repairs to No. 1 Cottrell Spray Tower System, Calcining Section.
5,797.00:	Repairs to "B" Unit Acid Plant.
17,136.00:	Repairs to No. 6 Calciner and Auxiliary Equipment, Calcining Section.

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, That Luther R. Strole be and he hereby is appointed a member of the Pension and Life Insurance Board of the Company.

It was reported to the Committee that the proposed sale to E. D. Rogers r $600.00 of approximately 56.65 acres of land in Franklin County, Missouri, had t materialized, and accordingly, the authorization granted by the Executive mittee on April 6, 1949 was rescinded.

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It was further reported that an offer of $300.00 had been received for the above property from Aurelio Garcia and Mary Garcia, and the Committee approved the sale of this property for the sum indicated.

Upon motion, the meeting then adjourned.

J B [signature]
Secretary

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