Minutes of Meeting of EXECUTIVE COMMITTEE held
Thursday, December 6, 1945, at 11:00 o'clock A. M.

PRESENT: Messrs. Rockwell, Garesche, Geatty, Martino, Rowe, Simon and Warshow (H. O. Bates, Secretary)

ABSENT: Mr. Croft

The minutes of the meeting of November 29, 1945 were duly approved.

Upon motion the following applications for appropriations were unanimously approved:

$ 1,000.00:	Contribution; erection of a new Beekman Street Hospital.
	Baroid Sales Division
7,015.00	Purchase and installation of a small rotary drier at the Hector property for drying bentonite, California,
18,900.00:	Construction of two new well logging units, Houston, Texas.
116,959.29:	Engineering Department; purchase of additional ready-mixed equipment for the West Pullman Plant and an eastern plant.
2,500.00:	General Office; annual retainer for tax counsel, Alvord and Alvord, as of acceptance date, December 11, 1945.
	Research Laboratories - Brooklyn, N. Y.
5,938.00:	Equipment for further study of the utilization of linseed meal, the preparation of linseed protein and solvent extraction of oil from flaxseed, Pratt Institute.
1,800.00:	Erection of two 45° paint exposure fences at Perth Amboy, N. J., and New Kensington, Pa.
594,696.00:	Budget for the year 1946.
1,250.00:	St. Louis Smelting & Refining Company; contribution to the American Mining Congress.

Upon separate motions duly made and seconded the following resolutions were each unanimously adopted:

RESOLVED, That the President or a Vice President of this Company be and he hereby is authorized and directed to make, execute and deliver in the name of and on behalf of this Company, a Bill of Sale conveying to Combined Motors Co., of Van Dam Street and 48th Avenue, Long Island City,

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New York, for the sum of Fifteen Thousand Five Hundred Dollars ($15,500) the following motor trucks:

Quantity	New Used	Make	Model	Chassis No.	Motor No.
One	Used	Mack	FC	FC2C 1078D	25031
One	Used	Mack	FC	FC2C 1077D	25032

and that the Secretary or Assistant Secretary of this Company be and he hereby is authorized and directed to affix the seal of this Company to said Bill of Sale and to attest the same.

RESOLVED, That this Company be and it hereby is authorized and directed to sell to National-Boston Lead Company Six Thousand (6000) of the Seven Thousand Nine Hundred and Ninety Five (7995) shares, owned by this Company, of the capital stock of said National-Boston Lead Company having a par value of One Hundred Dollars ($100) each, at a price of One Hundred Dollars ($100) per share.

The proposal made in letter of November 29, 1945 from Mr. J. H. Gaertner, Vice President National Lead and Oil Company of Pennsylvania, to change the corporate name to National Lead Company of Pennsylvania was approved.

The proposal of the St. Louis Branch in letter dated November 29, 1945 from Mr. W. V. Burley, Manager, to purchase one acre of land on the east side of the St. Louis Park property from the Pockrandt Lumber and Fuel Company at a price of $2,000.00 was approved.

Acting upon the recommendation of Mr. Charles Simon, Treasurer, in letter dated December 3, 1945, the Executive Committee also approved the sale to National Cylinder Gas Company of 1500 shares of Midwest Carbide Corporation Preferred Stock at $110 per share and accrued dividend to December 31, 1945.

Upon motion the meeting then adjourned.

H O Bates

Secretary