

INTERNATIONAL SUGARING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - JUNE 25TH 1940
ESTIMATED NET INCOME - SUGARING DEPARTMENT

	Month of May 1940	Month of April 1940	Five Months ended May 31st 1940	Five Months ended May 31st 1939
Tooele Lead Plant	\$ 17,093	\$ 20,477	\$ 85,500	\$ 4,750
Tooele Copper Plant	14,508	11,685	85,851	59,312
Tooele Sulphide Concentrator	10,408	7,303	52,070	4,250
Ophir Mill Plant	9,500	21,053	116,824	71,661
Miami Plant	18,000	22,942	70,527	2,045
	<u>\$ 69,509</u>	<u>\$ 83,460</u>	<u>\$410,572</u>	<u>\$126,062</u>
Deduct -				
Tramway Operations	\$ 350	\$ 350	\$ 1,773	\$ 4,500
Outside Exploration	3,200	3,200	16,807	14,600
Selling Commission	3,079	3,917	13,611	8,539
Shutdown Expenses:				
Oxide Concentrator	750	750	3,759	3,680
Rico Concentrator	600	600	3,037	2,740
	<u>\$ 8,779</u>	<u>\$ 8,817</u>	<u>\$ 38,987</u>	<u>\$ 34,059</u>
	<u>\$ 60,730</u>	<u>\$ 74,643</u>	<u>\$ 371,585</u>	<u>\$ 92,003</u>
Less: Depreciation	<u>29,703</u>	<u>33,347</u>	<u>146,931</u>	<u>123,854</u>
<u>NET INCOME</u>	<u>\$ 31,027</u>	<u>\$ 41,294</u>	<u>\$ 224,654</u>	<u>\$ 11,151</u>

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