

REPORT OF MR. H. H. ANDERSON RELATING TO AUDIT OF THE
MAACONDA LEAD PRODUCTS COMPANY - EAST CHICAGO, INDIANA

NOVEMBER 10TH, 1932

PERIOD COVERED BY AUDIT:

Cash Audit	September 16th, 1931, to September 3rd, 1932, incl.
General Audit	September 1st, 1931, to August 31st, 1932, incl.

TIME REQUIRED FOR AUDIT:

10 Days

CASH:

Cash Book Balance - September 3rd, 1932	\$ 432.59
Cash on Hand - September 3rd, 1932 (9:00 A. M.):	

Detail:

Checks:

8/31/32 - United States Quarry Tile Company	\$ 374.85	
9/ 1/32 - Indiana Harbor Belt Railroad Company	8.88	
9/ 1/32 - Montgomery Ward and Company	48.86	432.59

The above checks were deposited on September 3rd, 1932.

BOOKS AND RECORDS CHECKED:

CASH BOOK:

Footings of Cash Book	September 16th, 1931, to September 3rd, 1932, incl.
Paid Checks drawn on the First National Bank in East Chicago, East Chicago, Indiana, to Cash Book	September 1st, 1931, to August 31st, 1932, incl.
Deposit Slips to Cash Book, and Monthly Totals to Bank Statements	September 1st, 1931, to August 31st, 1932, incl.
Test Check of Cash Discounts Allowed	August, 1932
Postings to General Ledger	September 1st, 1931, to August 31st, 1932, incl.
Postings to Customers Ledger	December 1931, and August 1932
Postings to Companies and Individuals Ledger	August 1932
Verified Outstanding Checks, as of	August 31st, 1932
Verified Certificate of Bank Balance furnished by the First National Bank in East Chicago, East Chicago, Indiana, as of	August 31st, 1932

RECAPITULATION OF CASH BOOK - SEPTEMBER 1ST, 1931, TO AUGUST 31ST, 1932, INCLUSIVE:

Ledger Balance - August 31st, 1931	\$ 604.72
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Receipts:

New York Drafts drawn and deposited in the First National Bank in East Chicago, East Chicago, Indiana	\$ 19,800.00	
New York Drafts drawn against Vouchers	208,714.44	
Collections credited to Customer's Ledger Accounts	334,262.29	
Sundry Receipts	3,371.21	566,147.94

Amount carried forward

\$566,752.66

PNYC 00011949

BOOKS AND RECORDS CHECKED: (Continued)

CUSTOMERS LEDGER:

Postings from Cash Book	December 1931, and August 1932
Postings from Journal	December 1931, and August 1932
Postings from Sales Record	December 1931, and August 1932
Postings of Ledger Accounts	September 1st, 1931, to August 31st, 1932, incl.
Mailed Statements of accounts to customers, stamped same with Auditor's stamp, and mailed in envelopes bearing General Office, Butte, Montana, return card, as of	September 30th, 1932

COMPANIES AND INDIVIDUALS LEDGER:

Postings from Journal	August 1932
Postings from Cash Book	August 1932
Verified Trial Balance, as of	August 31st, 1932

This ledger was started in January 1932. Companies and Individuals Accounts were previously handled on Analysis Sheets.

AGENCY STOCK RECORD:

Postings to Stock Record from:	
Anaconda Lead Products Company's Sales Record - Shipments to and Sales from stocks	August 1932
Anaconda Sales Company's Sales Record - Sales from stocks	August 1932

The above transactions include White Lead Sales and Shipments, and White Lead in Oil Sales and Shipments.

MATERIAL AND SUPPLY RECORDS:

Invoices covering Material Purchased to Warehouse Receiving File	August 1932
Receiving File to Warehouse Cards	Tests in August 1932
Requisitions covering Material Issued to Warehouse Cards, and Monthly Summary of Supplies Issued	Tests in August 1932
Stock on Hand to Warehouse Cards	Tests as of November 9th, 1932

STOCK ON HAND AT AUGUST 31ST, 1932:

A - Coal	\$ 651.19
B - Coke	187.01
C - Acetic Acid	2,448.00
D - Soda Ash	571.82
E - Liners and Coopersage (Barrels)	92.21
F - Miscellaneous Supplies	11,433.48
G - Sodium Acetate	-
H - Carriers (Carboys, Boxes and Barrels)	570.00
I - Wearing Apparel	-
J - Salt	-
L - Hydrochloric Acid	68.27
M - Linseed Oil	419.26
N - Containers (White Lead in Oil)	<u>1,588.36</u>
	\$ <u>18,029.60</u>

INSURANCE RECORDS:

Checked Invoices covering Insurance Premiums, and Credit Memoranda covering Return Premiums, to Insurance Sheets	September 1931, to August 1932, inclusive
Footings of Insurance Sheets	September 1931, to August 1932, inclusive
Monthly credits to "Unexpired Insurance" to Journal Entries	September 1931, to August 1932, inclusive
Balanced Insurance Sheets with Ledger Account, as of	August 31st, 1932