M 81116 REV. 9-1-67

VICTOR DIVISIONS

BALANCE SHEET AS AT OCT. 31, 1967

ASSETS

CURRENT ASSETS:	
Cash	225,886
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	553,050
Inventories	7,028,715
Prepaid expenses	47,770
Total current assets	7,855,422
INVESTMENTS	1,492,854
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	16,361,052
Less–depreciation and amortization	2,206,132
Net plant and equipment	14,154,920
INTERCOMPANY INVESTMENTS	1,083,627CR
INTERCOMPANY ADVANCES AND CURRENT ACCOUNTS	
INTERDIVISION CONTROL ACCOUNTS	18,367,124CR
Total assets	4,052,445

LIABILITIES

CURRENT LIABILITIES:	
Accounts payable	1,436,495
Dividends payable	
Accrued payroll	1,037,922
Other accrued expenses	529,746
Taxes on income	3,909
Notes payable-current	
Total current liabilities	3,008,072
LONG-TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	2,000,000
Capital surplus	
Retained income: At beginning of fiscal year	503,461CR
Current Year – Income before Federal Income Taxes	452,166CR
At balance sheet date	955,627CR
Total capital and retained earnings	1,044,372
Less cost of stock in treasury: Preference, Shares	
Common, Shares	
Net worth	1,044,372
Total liabilities	4,052,445