

PRESENT: Messrs. Martino, Drewes, Henrich, Merson and Welch
(J. A. Martino, Chairman; J. B. Henrich, Secretary)

ABSENT: Messrs. Corddry, Reid and Wildner

PRESENT BY INVITATION: Mr. P. C. Muccilli

The minutes of the meeting of March 27, 1963, were
duly approved.

Upon motion, the following applications for appropri-
ations were duly approved:

Contributions

\$	2,866.50:	Membership Subscription to Lead Industries Association, Inc. from April 1, to June 30, 1963.
	250.00:	Contribution to Ohio Chamber of Commerce, Great Lakes Navy Clinic Fund.
	15,736.91:	<u>Aviation Department</u> ; Annual Inspection of and Repairs to Gulfstream Airplane (Registration No. N 126J), Stratford, Connecticut.
	25,428.00:	<u>Baroid Division</u> ; Purchase of Hughes Model 269A Helicopter, Houma, Louisiana (1956 Cessna Plane will be sold for best price possible expected to be about \$3,900.00) - Expiration Date - April 30, 1963.
	10,387.00:	<u>Chicago Branch</u> ; Purchase of Hough Model HU Pay-loader, American Lead Plant, Indianapolis, Indiana - Expiration Date - May 31, 1963.
		<u>Doehler-Jarvis Division</u>
	412,400.00:	Research Budget for 1963 for the Doehler-Jarvis Division.
	7,460.00:	Purchase of Elox EDM Machine, Batavia, New York - Expiration Date - June 30, 1963.
	22,000.00:	Reactivation of South Hanson Plater, Grand Rapids #2 Plant, Michigan - Expiration Date-- June 30, 1963.
		<u>General Office</u>
	25,488.60:	Services of Alexander & Green rendered during the period January 1, 1963, to and including March 29, 1963 - \$23,450.00; Disbursements - \$2,038.60.
	7,328.65:	Services of Kaye, Scholer, Fierman, Hays & Handler for the period January 1, 1962, to December 31, 1962 - \$7,250.00; Disbursements - \$78.65.

(EXECUTIVE COMMITTEE - APRIL 3, 1963)

		<u>The Chas. Taylor's Sons Company;</u>
\$	140,000.00:	Research and Development Budget for The Chas. Taylor's Sons Company for 1963.
	6,639.00:	Purchase of Yale Front End Loader, Taylor, Kentucky (1957 Hough truck will be traded in for allowance of \$450.00) - Expiration Date - May 31, 1963.
	5,161.00:	Purchase of Hyster Fork Truck, Taylor, Kentucky (Old fork lift truck will be traded in for allowance of \$1,000.00) - Expiration Date - May 31, 1963.
DM	88,500 :	<u>Titangesellschaft m.b.H.;</u> Replacement of
(U.S. \$22,125.00)		2 Hot Water Tanks, Leverkusen, Germany - Expiration Date - July 31, 1963.
	37,480.00:	<u>Titanium Division - St. Louis Plant;</u> Installation of Cation Exchange Unit - Expiration Date - April 30, 1964.
	5,363.00:	<u>Titanium Division - Sayreville Plant;</u> Repainting of Elevated Water Tank Supports - Expiration Date - July 31, 1963.

With respect to C & R 13730 approved by the Executive Committee on July 25, 1962 for the proposed revision of the lead smelting and refining facilities of Morris P. Kirk & Son, Inc. at Los Angeles, California, the Committee reduced the amount of the appropriation from \$210,000.00 to \$170,000.00 in view of the revision made in the layout and in the facilities for carrying out the project.

The Committee ratified and approved the purchase by National Lead Company from various minority shareholders of 24,511 shares of the stock of Metal Castings Doehler Limited at a price of £ 99,428 - 17 - 5, or about \$278,400.00, all as set forth in that certain letter dated December 31, 1962 from C. M. Merrell to A. H. Drewes, a copy of which is attached to these minutes.

(EXECUTIVE COMMITTEE - APRIL 3, 1963)

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, That Malcolm J. Lang be and he hereby is appointed Manager of the Metal Division of the Cleveland Branch of the Company, effective as of April 1, 1963, in succession to Henry A. Getz, deceased.

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, That Elton J. Nichols be and he hereby is appointed Assistant Manager of Master Metals, Inc., effective as of April 1, 1963.

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, That Robert A. Putney be and he hereby is appointed Assistant Manager of the Metal Department of the Company, effective as of April 1, 1963.

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, That Warren T. Trask be and he hereby is appointed Manager of Metal Sales of the Company, effective as of April 1, 1963.

Upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, That Fred A. Eichorn be and he hereby is appointed Manager of the Metal Divisions of the St. Louis and Southwestern Branches of the Company, effective as of April 1, 1963, in succession to Warren T. Trask.

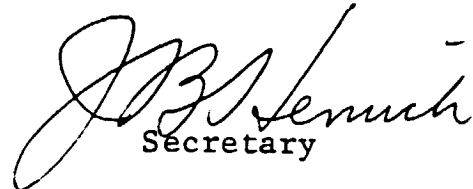
(EXECUTIVE COMMITTEE - APRIL 3, 1963)

The Committee ratified and approved the purchase of:

<u>Principal Amount</u>	<u>Description of Securities</u>	<u>Prices</u>
\$50,000.00	State of Illinois Bonds, 2 3/4% due April 1, 1975	\$50,795.64
\$100,000.00	State of Illinois Bonds, 2 3/4% due April 1, 1977	\$101,764.28
\$75,000.00	State of Illinois Bonds, 3% due April 1, 1980	\$79,112.00
\$75,000.00	State of Illinois Bonds, 3% due April 1, 1988	\$80,501.00

subject to a repurchase agreement to yield 2.60% tax free.

Upon motion, the meeting then adjourned.


Secretary