

CUSTOMERS LEDGER - ZINC OXIDE DEPARTMENT

LEDGER DEBIT BALANCE - NOVEMBER 30, 1944

\$ 51,332.76

THIS BALANCE IS COMPRISED OF THE FOLLOWING ITEMS:

CUSTOMERS ACCOUNTS - TRADE	\$ 37,225.26	
INDEBTEDNESS OF UNCONSOLIDATED SUBSIDIARIES:		
ANACONDA WIRE AND CABLE COMPANY:		
PAWTUCKET MILL	\$ 10,345.50	
SYCAMORE MILL	<u>3,762.00</u>	<u>14,107.50</u>
LEDGER DEBIT BALANCE - NOVEMBER 30, 1944	\$	<u>51,332.76</u>

THERE WERE NO ACCOUNTS WITH BALANCES OVER NINETY DAYS OLD.

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT

LEDGER DEBIT BALANCE - NOVEMBER 30, 1944

\$ 76,462.93

THIS BALANCE IS COMPRISED OF THE FOLLOWING ITEMS:

CUSTOMERS ACCOUNTS - TRADE	\$ 76,579.27
UNCOLLECTIBLE ACCOUNTS	<u>17.12</u>
	\$ 76,596.39
LESS: CUSTOMERS ACCOUNTS - TRADE, CREDIT BALANCES	<u>133.46</u>
LEDGER DEBIT BALANCE - NOVEMBER 30, 1944	\$ <u>76,462.93</u>

THE FOLLOWING IS A LIST OF ACCOUNTS OUTSTANDING FOR A PERIOD OF
NINETY DAYS OR MORE, OR ACCOUNTS OF SUCH A NATURE THAT SOME
EXPLANATION IS NECESSARY:

DATING FROM	NAME	LAST PAYMENT		BALANCE 11-30-44
		DATE	AMOUNT	
7-17-44	ALLOTT'S	--	\$ --	\$ 3.36
	ALWAYS SLOW IN PAYING, BUT ACCOUNT IS CONSIDERED GOOD.			
6-26-44	EAST WOOD PAINT STORE	10-9-44	210.00	164.17

THERE IS A PAST DUE BALANCE OF \$11.78
WHICH WILL PROBABLY BE INCLUDED IN THE
NEXT REMITTANCE. USUALLY SLOW IN PAYING.

CURRENT ASSETS

CUSTOMERS LEDGER - WHITE LEAD DEPARTMENT (CONTINUED)

<u>DATING FROM</u>	<u>NAME</u>	<u>LAST PAYMENT</u>		<u>BALANCE 11-30-44</u>
		<u>DATE</u>	<u>AMOUNT</u>	
7- 6-44	<u>MELROSE PAINT & WALLPAPER STORE</u> CONSIGNEE STOCK ACCOUNT, BALANCE IS CONSIDERED GOOD.	9-26-44	\$ 31.74	\$ 3.00
8-25-44	<u>MUNSON PAINT & WALLPAPER COMPANY</u> USUALLY SLOW PAY, BUT BALANCE IS CONSIDERED GOOD.	4- 3-44	2.78	74.00
6-30-44	<u>TRENT BROS. LUMBER CO.</u> USUALLY TAKES ABOUT FOUR OR FIVE MONTHS TO PAY. BALANCE CONSIDERED GOOD.	12-28-43	55.38	74.00
8- 4-44	<u>WOLFE, HARKER & ANDERSON</u> TOOK FIVE MONTHS TO PAY FOR LAST PURCHASE, ACCOUNT CONSIDERED GOOD.	8-11-44	45.07	37.00
<u>UNCOLLECTIBLE ACCOUNTS</u>				
11-28-40	<u>PIONEER PAINT & VARNISH COMPANY</u> ORIGINAL BALANCE WAS \$29.01 AND ONLY ONE DIVIDEND HAS BEEN RECEIVED. BALANCE IS UNCOLLECTIBLE.	1- 2-41	5.80	1.00
7-26-43	<u>STATE STREET HARDWARE COMPANY</u> ENTIRE BALANCE WILL BE WRITTEN OFF AT DECEMBER 31, 1944 AS THE ABOVE PAYMENT WAS A FINAL DIVIDEND.	3-27-44	5.38	16.00

CURRENT ASSETSFREIGHT ON AGENCY STOCKS - ZINC OXIDE DEPARTMENT (CONTINUED)

THIS ACCOUNT IS SET UP ON THE BASIS OF MULTIPLYING THE POUNDS ON HAND AT EACH LOCATION AT THE END OF THE MONTH BY THE FREIGHT RATE TO THAT LOCATION.

THE BALANCE WAS VERIFIED AGAINST THE RECORD OF AGENCY STOCKS AS AT NOVEMBER 30, 1944.

FREIGHT ON AGENCY STOCKS - WHITE LEAD DEPARTMENT

LEDGER DEBIT BALANCE - NOVEMBER 30, 1944

\$ 7,484.09

RECONCILEMENT

	<u>WHITE LEAD</u>		<u>LEAD-IN-OIL</u>	
	<u>POUNDS</u>	<u>AMOUNT</u>	<u>POUNDS</u>	<u>AMOUNT</u>
LEDGER DEBIT BALANCE - NOVEMBER 30, 1943	455,437	\$ 2,384.29	828,243.5	\$ 4,878.35
<u>DEBITS - DECEMBER 1, 1943 TO</u>				
<u>NOVEMBER 30, 1944, INC.</u>				
TRANSFER TO STOCKS	<u>3,309,400</u>	<u>15,868.35</u>	<u>1,334,157.5</u>	<u>9,106.38</u>
	3,764,837	\$18,252.64	2,162,401	\$13,984.73
<u>CREDITS - DECEMBER 1, 1943 TO</u>				
<u>NOVEMBER 30, 1944, INC.</u>				
SALES FROM STOCKS	<u>3,083,887</u>	<u>14,688.90</u>	<u>1,519,981</u>	<u>10,064.38</u>
LEDGER DEBIT BALANCE-NOVEMBER 30, 1944	<u>680,950</u>	<u>\$ 3,563.74</u>	<u>642,420</u>	<u>\$ 3,920.35</u>

BOTH WHITE LEAD AND LEAD-IN-OIL ARE NOW HANDLED IN THE SAME MANNER AS ZINC OXIDE, BY MULTIPLYING THE POUNDS ON HAND AT EACH LOCATION AT THE END OF THE MONTH BY THE FREIGHT RATE TO THAT LOCATION. LEAD-IN-OIL WAS CHANGED TO THIS BASIS IN JANUARY, 1944.

AT NOVEMBER 30, 1944 THE AVERAGE FREIGHT PER POUND OF WHITE LEAD WAS \$.00523 AND LEAD-IN-OIL WAS \$.00612 AS AGAINST \$.00523 AND \$.00589 RESPECTIVELY AT THE BEGINNING OF THE AUDIT PERIOD.

THESE BALANCES WERE VERIFIED AGAINST THE RECORD OF AGENCY STOCKS AS AT NOVEMBER 30, 1944.

ISR001034

ANACONDA SALES COMPANY

EAST CHICAGO, INDIANA

GENERAL LEDGER TRIAL BALANCE - NOVEMBER 30, 1944

	<u>Dr.</u>	<u>Cr.</u>
WHITE LEAD PURCHASED	\$ 224,312.40	\$
WHITE LEAD SALES		224,312.40
WHITE LEAD-IN-OIL PURCHASED	92,445.96	
WHITE LEAD-IN-OIL SALES		92,445.96
ZINC OXIDE PURCHASED	200,375.41	
ZINC OXIDE SALES		200,375.41
NEW YORK OFFICE		33,596.87
CUSTOMER'S LEDGER	<u>33,596.87</u>	<u> </u>
	<u>\$ 550,730.64</u>	<u>\$ 550,730.64</u>

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