

ANACONDA COPPER MINING COMPANY

Great Falls, Montana



August 25, 1948

Mr. R. B. Caples, Manager
Building

Dear Sir:

I am showing below the number of tons of East Helena fume sold or treated and the profit per ton for the first six months of 1948:

	<u>Tons sold or treated</u>	<u>Profit</u>	<u>Profit per ton</u>
Chemet Corporation	235.54	\$ 14,989	\$ 63.63
Eagle Picher	2,798.30	220,915	78.95 ✓
Local Sales in East Helena	7.17	1,002	139.73
Great Falls Zinc Plant	<u>13,703.61</u>	<u>1,106,046</u>	<u>74.14</u> ✓
Total	16,744.62	\$1,342,952	\$ 80.20

Of the 235 tons sold to Chemet Corporation 120 were sold in January when the price of zinc was 10.5¢ per pound.

Yours very truly,

RJL-LG

R. J. Lapee
R. J. Lapee
Metallurgist

R.B.C.
8/25/48.

7/25
8/26/48

JWD
8/26/48

PNYC 00012635

N11192

48⁸

February 14, 1948

Mr. E. S. McGlone, Vice President
Anaconda Copper Mining Company
Butte, Montana

Dear Ed:

The indicated total profit from the operation of the East Helena Slag Treatment Plant plus the profit from zinc plant treatment of fume produced and from sale of fume to others is \$2,545,366.92, before allowance for eastern expense and depreciation. There is an added item of income creditable to the East Helena Plant of \$66,610.93 derived from royalties paid by the Bunker Hill and Sullivan Company for use of the East Helena patents. The gross income to the Anaconda Copper Mining Company generated in 1947 by the East Helena Slag Treatment Plant was \$2,611,977.85. 7-3 23

Part of the fume produced at East Helena was sold to outsiders such as American Chemet Corporation and Eagle Picher Lead Company. The remaining fume was shipped to Great Falls for treatment through the zinc plant. Had we purchased zinc concentrate under the terms of the last purchase contract with the Federal Mining Company to produce the same amount of zinc as that recovered from East Helena fume in our zinc plants, we would have derived a profit of \$1,110,487.66 from the treatment of the concentrate which would have replaced fume.

The profit which may be said to have been due solely to the operation of the East Helena Slag Treatment Plant, plus the royalties received on patent, amounted to \$1,501,490.19.

The total amount paid to the American Smelting and Refining Company for slag purchased for treatment at East Helena in 1947 was \$1,269,278.10.

I am enclosing extra copies of this letter which I would appreciate your forwarding to Messrs. Hobbins and Dwyer, if you have no objections to doing so.

Yours very truly,

RBC:db
Enc.
cc: Mr. Laist
Mr. Baldwin

R. B. Caples

*JWD
2/16/48*

PNYC 00012636

N11192.01