

Exchange Agreement
Vista Chemical Company
With
PPG Industries

One PPG Place
Pittsburgh, PA 15272

Vista Chemical Company
Post Office Box 19029
Houston, Texas 77224
Phone (713) 531-3200

VISTA

Vista Exchange No. _____

Partner Exchange No. _____

Effective Date and Period: October 1, 1988 through September 30, 1989, and quarter to quarter thereafter
unless cancelled by either party via written notice 30 days prior to the end of the primary term or
any succeeding calendar quarter.

Provisions	Partner Delivers	Vista Delivers
Product and Grade: (Specifications attached)	VCH	VCH
Quantity:	Up to 11,000 Lbs	Up to 11,000 Lbs
Type of Exchange and Differential	Pound for Pound No Differential	Pound for Pound No Differential
Shipping Points	PPG's Lake Charles VCH Plant or other mutually agreeable location.	VCH Plant or other mutually agreeable location.
Delivery Points	Vista's Aberdeen or OKC PVC or other mutually agreeable location.	Mutually agreeable location.
Transportation Terms	F.O.B. ship point	F.O.B. ship point
Measurement	Certified scale wt. for railcars certified shore tank survey for ships	Certified scale wt. for railcars certified ship tank survey
Notice:	Vista Chemical P. O. Box 19029 Houston, Texas 77224 Attn: Pat Quinlan	PPG Industries One PPG Place Pittsburgh, PA 15272 Attn: Rosemary Clyburn

Title and Risk of Loss: Title passes to receiving party at F.O.B. Point

Settlement Provision Upon cancellation, imbalance quantity less than one railcar
to be invoiced at mutually agreed market price.

General Provisions shown on the back side hereof are a part of this Agreement.

IN WITNESS WHEREOF, THE PARTIES HAVE DULY EXECUTED THIS AGREEMENT ON THE _____ DAY OF _____, 19____.

Vista Chemical Company

By _____

By _____
Title _____

By _____

Title _____