

PRESENT: L. T. Beale J. J. Morsman
W. V. Burley F. W. Rockwell
W. P. Carroll Harold Rowe
C. F. Garesche Charles Simon
C. A. Geatty J. A. Taylor
H. T. Warshow

PRESENT BY INVITATION: M. Douglas Cole

ABSENT: E. F. Beale W. H. Croft
Kendall Marsh

The President, Fletcher W. Rockwell, acted as Chairman
of the meeting and H. O. Bates acted as Secretary.

A summary of the minutes of the last preceding meeting,
held September 28, 1943, was presented and upon motion the read-
ing of the minutes of the previous meeting was waived and the
minutes were unanimously approved.

Upon separate motions duly made and seconded, the
following resolutions were each unanimously adopted:

RESOLVED, that the actions of the Executive
Committee as set forth in the minutes of its meet-
ings held September 30, October 14 and 21, 1943,
submitted at this meeting and involving expenditures,
appropriations and loans to the amount of \$801,979.21,
be and they hereby are approved, ratified and con-
firmed.

RESOLVED, that Dividend No. 208 of \$1.75 a
share on the Class A Preferred Stock of the Com-
pany and/or the Preferred Stock authorized prior
to April 21, 1927 and still outstanding, be and
it hereby is declared, payable from Surplus Fund
and Profits on December 15, 1943 to stockholders
of record at close of business December 3, 1943.

RESOLVED, that this Board notes with deep
sorrow the passing of its fellow-member, William
Farragut Meredith, whose death occurred on Septem-
ber 28, 1943 at Princeton, New Jersey. It was