

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - DECEMBER 22, 1942

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of November 1942	Month of October 1942	Eleven Mos. ended Nov. 30, 1942	Eleven Mos. ended Nov. 30, 1941
<u>LEAD REFINING DEPARTMENT</u>				
Operating Income	\$ 8,343	\$ 1,599	\$ 5,869	\$ 141,347
Less - Depreciation	<u>1,757</u>	<u>2,609</u>	<u>29,843</u>	<u>39,513</u>
<u>NET INCOME</u>	<u>\$ 10,100</u>	<u>\$ 4,208</u>	<u>\$ 23,974</u>	<u>\$ 101,834</u>
<u>ZINC OXIDE DEPARTMENT</u>				
Sales of Zinc Oxide	30,975	88,233	734,695	1,981,272
Cost of Sales	<u>43,997</u>	<u>90,309</u>	<u>516,500</u>	<u>2,174,044</u>
	\$ 13,022	\$ 2,054	\$ 81,905	\$ 192,772
Less - Depreciation	<u>368</u>	<u>1,019</u>	<u>8,412</u>	<u>29,688</u>
<u>NET INCOME</u>	<u>\$ 13,390</u>	<u>\$ 3,073</u>	<u>\$ 90,217</u>	<u>\$ 222,460</u>
Pounds of Zinc Oxide Sold	387,950	1,073,100	8,855,182	29,514,149
Sales Price	7.984¢	8.224¢	8.297¢	8.113¢
Cost of Sales	11.341¢	8.416¢	9.221¢	7.566¢
Sales of Slab Zinc	\$ 62,694	\$ 50,091	\$ 202,192	-
Cost of Sales	<u>65,910</u>	<u>50,773</u>	<u>216,978</u>	-
<u>NET INCOME</u>	<u>\$ 3,216</u>	<u>682</u>	<u>14,786</u>	-
Pounds of Slab Zinc Sold	\$716,396	\$ 580,012	\$ 2,337,916	\$ -
Sales Price	8.751¢	8.623¢	8.648¢	-
Cost of Sales	9.201¢	8.734¢	9.281¢	-
<u>WHITE LEAD DEPARTMENT</u>				
Sales of Lead Products	\$ 52,022	\$ 75,393	\$ 1,091,919	\$ 1,348,668
Cost of Sales	<u>51,673</u>	<u>89,593</u>	<u>1,066,016</u>	<u>1,352,673</u>
	\$ 9,651	\$ 14,200	\$ 25,903	\$ 95,993
Less - Depreciation	<u>1,220</u>	<u>1,728</u>	<u>25,923</u>	<u>38,123</u>
<u>NET INCOME</u>	<u>\$ 10,871</u>	<u>\$ 15,228</u>	<u>\$ 22</u>	<u>\$ 57,868</u>
Pounds of Lead Products Sold	581,974	829,893	12,415,866	16,773,258
Sales Price	8.939¢	9.089¢	8.794¢	8.038¢
Cost of Sales	10.597¢	10.790¢	9.392¢	7.444¢

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