

TYLER PLASTICS INDUSTRIES, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 30, 1972

ASSETS	CONSOLIDATED	CONSOLIDATION ADJUSTMENTS	CAST IRON DMV	UTILITIES	PLASTICS
CURRENT ASSETS:					
CASH	\$ 897,705		\$ 896,705		\$ 1,000
TRADE ACCOUNTS RECEIVABLE, NET	7,657,941		5,109,370	\$ 1,607,116	941,555
INVENTORIES:					
FINISHED GOODS:					
CAST IRON & RELATED PRODUCTS	10,404,817		8,593,765	1,811,052	
PLASTICS	1,459,654		8,593,765	1,811,052	1,459,654
RAW MATERIALS & PURCHASED PARTS	11,804,471		754,277		341,107
TOTAL INVENTORIES	22,259,384		9,352,042	1,811,052	1,800,761
PREPAID EXPENSES	266,939		236,700		30,239
TOTAL CURRENT ASSETS	21,826,460		15,596,817	3,418,168	2,813,655
INTER-COMPANY:					
ACCOUNTS RECEIVABLE	550,324	\$ (1,056,746) (A)	1,055,500	1,246	
ADVANCES RECEIVABLE			550,324		
TOTAL INTER-COMPANY RECEIVABLES	550,324	(1,056,746)	1,605,824	1,246	
INVESTMENT IN SUBSIDIARIES:					
CAPITAL STOCK		(1,000) (A)	1,000		
LONG TERM ADVANCE		(5,466,118) (A)	5,466,118		
BRANCH OFFICE		(937,081) (A)	937,081		
		(6,404,199)	6,404,199		
INTANGIBLES & OTHER ASSETS	187,106		152,762		34,344
PROPERTY, PLANT & EQUIPMENT:					
LAND	427,726		427,726		
BUILDING & LEASOLD IMPROVEMENTS	3,804,565		3,804,565		
FURNITURE & EQUIPMENT	23,107,871		19,306,096		3,801,775
TRANSFORMATION EQUIPMENT	3,975,224		3,955,542		19,682
CONSTRUCTION IN PROGRESS	2,459,276		1,410,949		1,048,327
LESS ALLOWANCE FOR DEPRECIATION	33,834,612		28,906,218		4,928,394
NET PROPERTY, PLANT & EQUIPMENT	16,960,038		15,585,621		974,417
TOTAL ASSETS	\$ 39,814,464	\$ (17,460,945)	\$ 37,078,259	\$ 3,419,416	\$ 6,801,719

(A) Elimination of Inter-Company Investments, Receivables, & Payables
(B) Elimination of Inter-Company Profits in Inventory
(C) Elimination of FIF effect of Profits in Inventory
(D) Elimination of Inter-Company Sales

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TYLER PIPE INDUSTRIES, INC.
CONSOLIDATING BALANCE SHEET
DECEMBER 30, 1972

LIABILITIES AND SHAREHOLDERS' EQUITY	CONSOLIDATED	CONSOLIDATION ADJUSTMENTS	CAST IRON DIV	UTILITIES	PLASTICS
CURRENT LIABILITIES:					
TRADE ACCOUNTS PAYABLE	\$ 3,956,957		\$ 3,605,291	\$ 8,974	\$ 342,692
ACCUMULATED COMPENSATION, INTEREST, TAXES Etc.	1,898,336		1,830,289		68,047
CURRENT PORTION OF LONG TERM DEBT	289,472		289,472		
TOTAL CURRENT LIABILITIES	<u>6,144,765</u>		<u>5,725,052</u>	<u>8,974</u>	<u>410,739</u>
INTER-COMPANY:					
ACCOUNTS PAYABLE	247,325	\$(1,056,746)(A)	248,571		1,055,500
ADVANCES PAYABLE		(5,466,118)(A)			5,466,118
TOTAL INTER-COMPANY PAYABLES	<u>247,325</u>	<u>(6,522,864)</u>	<u>248,571</u>		<u>6,521,618</u>
LONG TERM DEBT-LESS PORTION CLASSIFIED AS CURRENT	<u>1,879,932</u>		<u>1,879,932</u>		
NON-CURRENT DEFERRED FEDERAL INCOME TAX	<u>780,581</u>		<u>636,027</u>		<u>144,554</u>
DEFERRED INVESTMENT CREDIT					
SHAREHOLDERS' EQUITY:					
HOME OFFICE:				937,081	
CAPITAL STOCK OF SUBSIDIARIES		(937,081)(A)			1,000
COMMON STOCK	1,070,880	(1,000)(A)	1,070,880		
CAPITAL SURPLUS	2,342,357		2,342,357		
RETAINED EARNINGS 12/26/71	22,153,332	16,000 (C)	22,370,387		(233,075)
NET INCOME (LOSS) 53 WEEKS	5,219,272	(16,000)(C)	2,805,053	2,473,359	(43,140)
TOTAL SHAREHOLDERS' EQUITY	<u>30,785,841</u>	<u>(938,081)</u>	<u>28,588,677</u>	<u>(3,410,460)</u>	<u>(275,195)</u>
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>\$ 39,839,444</u>	<u>\$ (2,460,945)</u>	<u>\$ 27,078,252</u>	<u>\$ 2,419,414</u>	<u>\$ 6,801,718</u>

(A) Elimination of Inter-Company Investments, Receivables, & Payables
(B) Elimination of Inter-Company Profits in Inventory
(C) Elimination of FLT effect of Profits in Inventory
(D) Elimination of Inter-Company Sales

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TYLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF INCOME
53 WEEKS ENDED DECEMBER 30, 1972

	CONSOLIDATED	CONSOLIDATION ADJUSTMENTS	CAST IRON DIV	UTILITIES	PLASTICS
NET SALES:					
CAST IRON & RELATED PRODUCTS:					
CUSTOMERS	\$ 71,923,841		\$55,615,719	\$16,308,122	
INTER-COMPANY	<u>71,923,841</u>	\$(10,617,918) (D)	<u>10,557,209</u>	<u>10,729</u>	
		<u>(10,617,918)</u>	<u>66,172,928</u>	<u>16,368,851</u>	
PLASTICS:					
CUSTOMERS	9,211,106	(2,362) (D)			\$ 9,211,106
INTER-COMPANY	<u>9,211,106</u>	<u>(2,362)</u>			<u>2,362</u>
					<u>9,211,668</u>
TOTAL NET SALES	81,134,947	(10,620,300)	66,172,928	16,368,851	9,211,668
OTHER INCOME	<u>79,770</u>		<u>117,881</u>	<u>1,385</u>	<u>(39,496)</u>
TOTAL INCOME	<u>81,214,717</u>	<u>(10,620,300)</u>	<u>66,290,809</u>	<u>16,370,236</u>	<u>9,171,972</u>
COSTS AND EXPENSES:					
MANUFACTURING & OPERATING COSTS	62,080,323	(10,620,300) (D)	54,089,880	10,487,074	8,123,669
SELLING, ADMINISTRATIVE &	6,800,585		5,127,128	809,998	861,459
GENERAL EXPENSE	<u>170,622</u>		<u>161,518</u>		<u>9,106</u>
INTEGRITY EXPENSE					
TOTAL COSTS AND EXPENSES	<u>69,051,530</u>	<u>(10,620,300)</u>	<u>59,378,526</u>	<u>11,297,072</u>	<u>8,996,232</u>
OPERATING INCOME (LOSS) BEFORE					
INTER-COMPANY INTEREST	12,163,187		6,912,283	5,073,164	177,740
INTER-COMPANY INTEREST	<u>2,831,749</u>		<u>2,033,636</u>	<u>316,702</u>	<u>481,411</u>
PRE-TAX INCOME	9,331,438		4,878,647	4,756,462	(303,671)
PROVISION FOR FEDERAL INCOME TAX	<u>4,112,166</u>	16,000 (C)	<u>2,073,594</u>	<u>2,283,103</u>	<u>(260,511)</u>
NET INCOME (LOSS)	<u>\$ 5,219,272</u>	<u>\$ (16,000)</u>	<u>\$ 2,805,053</u>	<u>(2,473,339)</u>	<u>\$ (43,160)</u>

(A) Elimination of Inter-Company Investments, Receivables, & Payables
(B) Elimination of Inter-Company Profits in Inventory
(C) Elimination of FIT effect of Profits in Inventory
(D) Elimination of Inter-Company Sales

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TYLER PIPE & Fittings, INC.
CONSOLIDATING SHEET
DECEMBER 30, 1972

	CAST IRON DIV			PLASTICS		
	CONSOLIDATED	CONSOLIDATION ADJUSTMENTS	TXAS DIVISION	PUSH DIVISION	CONSOLIDATED	TXAS DIVISION
LIABILITIES & SHAREHOLDERS' EQUITY						
CURRENT LIABILITIES:						
TOTAL ACCOUNTS PAYABLE	\$ 3,605,291		\$ 3,235,730	\$ 359,561	\$ 362,692	\$ 236,813
ACCUMULATED COMPENSATION, INTEREST, TAXES ETC.	1,830,289		1,564,269	266,020	68,047	25,000
CURRENT PORTION OF LONG TERM DEBT	289,472		233,000	56,472		43,047
TOTAL CURRENT LIABILITIES	5,725,052		5,032,979	692,073	410,739	261,813
INTER-COMPANY:						
ACCOUNTS PAYABLE	248,571	\$ (499,457) (A)	252,328	495,700	1,055,500	1,055,500
ADVANCES PAYABLE		(3,530,325) (A)		3,530,325	5,457,118	5,456,118
TOTAL INTER-COMPANY PAYABLES	248,571	(4,029,782)	252,328	4,026,025	6,521,618	6,521,618
LONG TERM DEBT-LESS PORTION CLASSIFIED AS CURRENT	1,879,932		1,052,000	827,932		
NON-CURRENT DEFERRED FEDERAL INCOME TAX	636,022		561,919	94,108	164,556	20,380
DEFERRED INCOME TAX CREDIT						
SHAREHOLDERS' EQUITY:						
COMMON STOCK	1,070,880	(1,000) (A)	1,070,880	1,000	1,000	1,000
CAPITAL SURPLUS	2,362,357		2,362,357			
RETAINED EARNINGS 12/26/71	22,310,387	(37,636) (A)	22,200,096	207,927	(233,055)	(21,817)
NET INCOME (LOSS) 53 WEEKS	2,805,053	(21,205) (B)	2,660,729	167,522	(43,140)	(3,466)
TOTAL SHAREHOLDERS' EQUITY	28,548,677	(61,841)	28,274,042	376,456	(275,195)	(24,301)
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	\$ 37,078,259	\$ (4,091,623)	\$ 35,151,248	\$ 9,016,596	\$ 6,801,716	\$ 6,170,408
					\$ (2,988,312)	\$ 3,101,520

(A) Elimination of Inter-Company Investments, Receivables, & Payables
(B) Elimination of Inter-Company Profits in Inventory
(C) Elimination of PIT effect of Profits in Inventory
(D) Elimination of Inter-Company Sales

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TYLER PIPE INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF INCOME
53 WEEKS ENDING DECEMBER 30, 1972

	CAST IRON PIPE		PLASTICS		CALIF.
	CONSOLIDATED	ADJUSTMENTS	CONSOLIDATED	ADJUSTMENTS	DIVISION
NET SALES:					
CUSTOMERS	\$ 55,615,719		\$ 9,211,106		\$ 268,191
INTER-COMPANY	10,557,209		2,102		3,306,853
	<u>66,172,928</u>		<u>9,213,208</u>		<u>3,312,046</u>
PLASTICS:					
CUSTOMERS					
INTER-COMPANY					
TOTAL NET SALES					
OTHER INCOME	66,172,928		9,213,208		3,312,046
	<u>117,881</u>		<u>(39,406)</u>		<u>(39,406)</u>
TOTAL INCOME	66,290,809		9,173,802		3,272,640
COSTS AND EXPENSES:					
MANUFACTURING & OPERATING COSTS	54,089,880		8,123,669		3,061,559
SELLING, ADMIN. & GENERAL EXP.	5,127,128		863,459		437,665
INTEREST EXPENSE	161,518		9,105		5,105
TOTAL COSTS AND EXPENSES	<u>59,378,526</u>		<u>(8,996,232)</u>		<u>(3,504,329)</u>
OPERATING INCOME (LOSS) BEFORE INTER-COMPANY INTEREST	6,912,283		177,570		77,311
INTER-COMPANY INTEREST	2,033,676		481,411		246,009
PRIOR-TAX INCOME	4,878,607		(303,671)		(218,688)
PROVISION FOR FEDERAL INCOME TAX	2,073,594		(260,531)		(112,371)
NET INCOME (LOSS)	<u>\$ 2,805,013</u>		<u>\$ (43,130)</u>		<u>\$ (46,740)</u>

(A) Elimination of Inter-Company Investments, Receivables, & Payables
(B) Elimination of Inter-Company Profit in Inventory
(C) Elimination of F.T. effect of Profit in Inventory
(D) Elimination of Inter-Company Sales

TYLER FILE INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEET

7-1-67

ACCOUNT	BALANCE SHEET	DATE	AMOUNT	CREDIT	DEBIT	BALANCE	CREDIT	DEBIT	BALANCE
Cash		7/1/67	10,555.51			10,555.51			10,555.51
Trade Accounts Receivable, Net		7/1/67	17,153.11			17,153.11			17,153.11
Inventory		7/1/67	1,106.71			1,106.71			1,106.71
Prepaid Expenses		7/1/67	1,106.71			1,106.71			1,106.71
Fixed Assets		7/1/67	1,106.71			1,106.71			1,106.71
Land		7/1/67	1,106.71			1,106.71			1,106.71
Buildings & Equipment		7/1/67	1,106.71			1,106.71			1,106.71
Intangible Assets		7/1/67	1,106.71			1,106.71			1,106.71
Other Assets		7/1/67	1,106.71			1,106.71			1,106.71
Liabilities		7/1/67		1,106.71			1,106.71		
Accounts Payable		7/1/67		1,106.71			1,106.71		
Long Term Debt		7/1/67		1,106.71			1,106.71		
Deferred Income Taxes		7/1/67		1,106.71			1,106.71		
Other Liabilities		7/1/67		1,106.71			1,106.71		
Equity		7/1/67			1,106.71			1,106.71	
Capital Stock		7/1/67			1,106.71			1,106.71	
Retained Earnings		7/1/67			1,106.71			1,106.71	
Minority Interest		7/1/67			1,106.71			1,106.71	
Total Assets		7/1/67	10,555.51			10,555.51			10,555.51
Total Liabilities & Equity		7/1/67		1,106.71			1,106.71		

TELETYPE INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEET

12/31/77

LIABILITIES & SHAREHOLDERS' EQUITY	CONSOLIDATED	CO-SOLIDATED ADJUSTMENTS	TPI	WAFB	WJLA	SWAN	NBSH
Current Liabilities:							
Notes Payable Bank & Other	411,712.0		3,044,442	44,113			
Trade Accounts Payable	214,257.1		1,432,230	1,521,6	433		
Accounts Receivable, Current	211,000.0		24,760				
Notes, Etc.							
Federal Income Tax (Crusoe, Net)							
Federal Income Tax							
Current Portion of Long Term Debt							
Total Current Liabilities	836,969.1		4,123,892	708,472	433		
Intercompany:							
Accounts Payable	142,518	52,193 (a)	2,447,776	2,746,177	782	1,081,6	
Accounts Payable		33,511 (a)	55,035	18,101	1,371,11	44,175	
Advances Payable							
Total Intercompany Payables	142,518	85,704	2,502,811	2,764,282	1,371,11	1,081,6	
Long Term Debt - Less Portion Classified as Current	760,200.0		10,240.0				
Non-Current Deferred Federal Income Tax	50,000.0		45,036	7,244			
Deferred Employment Credit							
Shareholders' Equity:							
Reciprocal Account							
Capital Stock of Subsidiaries	1,210,700		1,210,700	1,210,700	1,210,700	1,210,700	1,210,700
Common Stock	2,442,154		2,442,154	2,442,154	2,442,154	2,442,154	2,442,154
Capital Surplus	2,442,154		2,442,154	2,442,154	2,442,154	2,442,154	2,442,154
Retained Earnings	2,442,154		2,442,154	2,442,154	2,442,154	2,442,154	2,442,154
Net Income (Loss)	2,442,154		2,442,154	2,442,154	2,442,154	2,442,154	2,442,154
Total Shareholders' Equity	8,535,102		8,535,102	8,535,102	8,535,102	8,535,102	8,535,102
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	9,372,071.1		9,372,071.1	9,372,071.1	9,372,071.1	9,372,071.1	9,372,071.1

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TYLER PIPE INDUSTRIES, INC.
CONSOLIDATING STATEMENT OF INCOME
52 WEEKS ENDED 12/31/72

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