

CHEMICAL AND LEAD DIVISIONS
BALANCE SHEETS
AND
INCOME AND EXPENSE STATEMENTS

THE GLIDDEN COMPANY

OCTOBER 31, 1953

GLD011002

N 2151

4/12/54

CHEMICALS-PIGMENTS-METALS DIVISIONS

October 31, 1953

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GL0011003

BALANCE SHEET - CHEMICALS-FERTILIZERS-METALS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1953

	Metals							Total
	St. Helena Mo. 10	Oakland Mo. 33	Collinsville Mo. 35	Zinc Mines Mo. 31	Hammoud Mo. 27	Scranton Mo. 28	Barytes Mines Mo. 34	Leclair Mo. 77
CURRENT								
Cash on hand	\$ 200	\$ 15	\$ 50	\$ -	\$ 250	\$ 200	\$ -	\$ 715
Cash on deposit and in transit	39,860	12,202	33,011	4,330	14,073	22,878	-	126,354
Trade accounts receivable	299,960	63,104	60,673	-	172,378	86,774	-	682,889
Reserve for doubtful accounts	5,760*	2,303*	4,264*	-	5,086*	2,500*	-	19,913*
Inventories:								
Raw materials and supplies	1,120,638	154,862	200,138	4,125	50,292	49,976	-	1,500,011
In process and finished merchandise	1,081,451	185,620	265,794	-	253,192	247,420	52,027	2,085,504
Miscellaneous current accounts	9,085	564	2,521	7,150	60	-	-	19,360
Total Current Assets	\$2,545,434	\$314,064	\$557,923	\$15,605	\$485,139	\$404,748	\$5,027	\$4,174,960
OTHER ASSETS								
Miscellaneous notes and accounts receivable	\$ 356	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 356
Claims against common carriers	11	-	1,017	-	-	34	-	1,062
Deposits with public utilities, etc.	-	480	-	9,412	-	3,000	-	12,892
Prepaid insurance and expenses	3,711	-	60	-	389	711	-	4,891
Total Other Assets	\$ 4,078	\$ 1,880	\$ 1,077	\$ 9,412	\$ 389	\$ 3,765	\$ -	\$ 19,201
PROPERTY, PLANT AND EQUIPMENT								
Land - at cost or less	\$ 280,324	\$164,580	\$ 36,988	\$ -	\$ 69,802	\$ 12,815	\$ 31,500	\$158,293
Buildings, machinery and equipment, etc.- at cost or less	6,758,056	739,756	904,420	9,378	521,786	155,219	474,571	62,299
Reserve for depreciation and depletion	3,855,869*	565,785*	634,597*	1,371*	149,531*	5,596*	144,545*	127,173*
Unfinished construction	93,602	177	4,383	-	697	-	-	90,059
Total Property, Plant and Equipment	\$10,276,133	\$338,728*	\$311,194	\$ 8,007	\$442,754	\$162,438	\$ 91,526	\$2,204
Total Assets	\$5,825,625	\$753,272	\$870,194	\$33,024	\$928,282	\$500,039	\$ 66,861	\$9,171,979

* Indicates red figures.

753,272
338,728
414,544

BALANCE SHEET - CHEMICALS-PIGMENTS-METALS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1953

	St. Helena Mo. 10	Oakland Mo. 33	Collinsville Mo. 35	Zinc Mines Mo. 31	Hammond Mo. 27	Refining Property Mo. 27-A	Scranton Mo. 28	Barrytes Mines Mo. 34	Leclair Mo. 77	Private Ledger Mo. 30	Total
CURRENT											
Accounts payable - trade, etc.:	\$ 255,421	\$ 4,809	\$ 12,521	\$ 2,997	\$ 7,890	\$ -	\$ 51	\$ -	\$ -	\$ -	\$ 283,689
Payroll taxes	2,789	160	176	298	348	-	322	-	-	-	4,393
Employees' income tax deductions	9,232	1,637	1,198	1,338	2,123	-	1,131	-	-	-	16,659
Customers' credit balances	10,899	-	3,845	-	330	-	-	-	-	-	15,074
Personal accounts	-	11	3	-	-	-	-	-	-	-	14
Unpaid wages and compensation:											
Unpaid payrolls	15,089	3,283	1,165	-	5,407	-	1,588	-	-	-	26,522
Unpaid commissions and bonuses	1,333	343	165	-	-	-	1,760	-	-	-	3,601
Accrued liabilities:											
Taxes	-	12,238	13,656	430	12,815	-	1,429	554	-	-	41,122
Water, rent, etc.	3,109	17,040	1,550	-	-	-	-	-	-	-	21,699
State taxes on income - estimated	22,000	-	-	-	-	-	3,454	-	-	-	25,454
Total Current Liabilities	\$ 319,872	\$ 39,821	\$ 34,279	\$ 5,063	\$ 28,913	\$ -	\$ 9,715	\$ 554	\$ -	\$ -	\$ 438,217
INTRACOMPANY ACCOUNT											
Private Ledger - Cleveland	\$3,138,993	\$926,675	\$580,309	\$214,605	\$473,940	\$162,436	\$451,794	\$ 73,855	\$ 52,204	\$8,696	\$6,066,117
PROFIT AND LOSS - SURPLUS											
Net profit-loss* for the fiscal year ended											
October 31, before providing for Federal	\$2,366,760	\$213,224*	\$255,606	\$186,644*	\$425,429	\$ -	\$ 38,530	\$ 7,520*	\$ -	\$8,696	\$2,687,605
Income tax											
	\$5,025,625	\$753,272	\$670,194	\$ 33,024	\$928,282	\$162,436	\$500,039	\$ 66,861	\$ 52,204	\$ -	\$9,191,979
Total Liabilities											

* Indicates red figures.

OPERATING STATEMENT
CHEMICALS-PIGMENTS-REFRILLS IN VISIONS
THE OLDSCH COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1953

SALES - REGULAR											
St. Helena	Oakland	Collinsville	Zine Mines	Hammond	Scranton	Barytes	Private				
Mo. 10	Mo. 33	Mo. 35	Mo. 31	Mo. 27	Mo. 28	Mines	Ledges				
No. 30	No. 34	No. 30	No. 30	No. 30	No. 30	No. 30	No. 30				
\$5,802,406.33	\$1,057,704.41	\$1,177,952.07	\$ -	\$2,928,934.67	\$1,229,686.59	\$ -	\$ -	\$ -	\$12,376,764.07	103.78%	
LESS:											
Return sales	\$8,270.50	\$6,889.41	\$15,746.38	\$ -	\$16,053.42	\$876.75	\$ -	\$ -	\$77,844.54	.65%	
Overcharges and sales credits	6,013.75	1,502.01	2,817.50	\$ -	384.75	10.02*	\$ -	\$ -	10,687.99	.09	
Freight and cartage	161,208.16	38,024.30	72,113.74	\$ -	26,196.72	41,334.21	\$ -	\$ -	361,957.43	3.04	
TOTAL DEDUCTIONS	\$255,889.79	\$46,415.72	\$90,677.62	\$ -	\$42,634.89	\$85,200.94	\$ -	\$ -	\$450,489.96	3.78%	
NET SALES	\$5,716,516.54	\$1,011,288.69	\$1,087,274.45	\$ -	\$2,886,300.25	\$1,144,485.65	\$ -	\$ -	\$11,926,274.11	100.00%	
COST OF SALES (Manufacturing Statement)	\$3,833,718.86	\$1,068,632.68	\$937,989.37	\$ -	\$2,379,448.42	\$1,052,430.76	\$ -	\$ -	\$9,222,220.09	77.33%	
GROSS PROFIT	\$1,882,797.68	\$57,333.99	\$149,285.08	\$ -	\$506,851.83	\$92,054.89	\$ -	\$ -	\$2,704,054.02	22.67%	
SELLING, GENERAL AND ADMINISTRATIVE EXPENSE											
2. S. Leeman's salary and commission	\$24,350.89	\$17,403.49	\$30,878.92	\$ -	\$10,990.00	\$20,159.66	\$ -	\$ -	\$103,782.96	.87%	
3. S. Leeman's expense	13,123.61	5,782.16	19,512.54	\$ -	8,333.86	-	\$ -	\$ -	\$6,552.17	.39	
4. O her territorial charges	199,453.11	-	187,222.87*	\$ -	669.00	-	\$ -	\$ -	12,099.44	.11	
5. S Larles - office	24,139.00	6,866.37	10,436.17	\$ -	21,468.49	9,840.00	\$ -	\$ -	72,750.03	.61	
6. I cal administration	1,487.00	15,219.00	3,354.00	\$ -	21,894.00	9,773.00	\$ -	\$ -	51,727.00	.43	
7. A.vertising (Local)	11,596.20	449.75	2,734.58	\$ -	619.35	912.00	\$ -	\$ -	16,113.88	.14	
9. Bad debts provision	-	54.00	423.00	\$ -	941.00	1,400.00	\$ -	\$ -	1,400.00	.01	
10. P. precipitation	-	5,813.72	8,926.60	\$ -	-	107.00	\$ -	\$ -	2,025.00	.02	
11. D account - cash	33,056.63	-	-	\$ -	-	7,500.65	\$ -	\$ -	55,327.60	.46	
12. Employees' welfare	-	210.00	-	\$ -	739.59	242.21	\$ -	\$ -	901.80	.01	
13. Heat, light and power	3,124.14	328.71	251.10	\$ -	1,200.00	986.39	\$ -	\$ -	1,440.00	.01	
14. Insurance	52.97	70.00	16.16	\$ -	121.00	66.18	\$ -	\$ -	5,485.10	.05	
15. Legal expense and collection fees	485.38	260.80	556.09	\$ -	851.70	14.40	\$ -	\$ -	326.31	.02	
16. Maintenance	110.46	51.80	144.38	\$ -	75.21	167.80	\$ -	\$ -	549.65	.03	
17. Office supplies	1,335.88	520.13	722.21	\$ -	931.77	524.77	\$ -	\$ -	4,096.76	.03	
18. Postage	1,520.08	1,130.54	1,122.41	\$ -	1,435.16	405.74	\$ -	\$ -	5,613.93	.05	
19. Printing and stationery	1,454.85	600.00	-	\$ -	-	480.00	\$ -	\$ -	2,534.85	.02	
20. Rent	13,085.00	288.10	1,800.00	\$ -	1,362.87	1,223.52	\$ -	\$ -	16,247.87	.14	
21. Sales development letters	1,111.24	-	839.76	\$ -	1,195.39	14.28	\$ -	\$ -	3,648.77	.03	
22. Samples and allowances	2,236.39	6,757.93	323.00	\$ -	-	1,392.61	\$ -	\$ -	10,709.93	.09	
23. Storage	590.00	4,982.58	66.00	\$ -	2,523.43	1,661.77	\$ -	\$ -	9,823.78	.08	
24. Taxes	267.50	728.15	326.96	\$ -	1,956.46	345.38	\$ -	\$ -	3,624.45	.03	
25. Telephone - regular	261.82	756.32	124.07	\$ -	1,383.42	196.79	\$ -	\$ -	2,742.42	.02	
26. Telephone - long distance	401.52	118.93	371.44	\$ -	324.26	134.36	\$ -	\$ -	1,350.51	.01	
27. Telegraph	552.86	616.24	95.34	\$ -	4,571.53	201.46	\$ -	\$ -	6,037.43	.05	
28. Traveling expense	2,945.17	-	95.34	\$ -	2,400.00	83.50	\$ -	\$ -	5,428.67	.05	
29. Watchman and janitor service	6,237.22	6,604.02	1,693.81	\$ -	1,402.79	1,223.52	\$ -	\$ -	20,161.36	.17	
34. Sundries	303,501.12	76,172.74	102,541.33*	\$ -	90,687.04	57,893.17	\$ -	\$ -	\$65,750.74	3.96%	
Total Operating Expense	\$1,200.00	\$400.00	\$800.00	\$ -	\$480.00	\$480.00	\$ -	\$ -	\$3,120.00	.03	
35. National advertising	92,400.00	8,280.00	8,160.00	\$ -	31,920.00	21,480.00	\$ -	\$ -	162,240.00	1.36	
36. Cleveland administration	73,302.48	3,600.00	5,410.00	\$ -	4,516.00	5,947.35	\$ -	\$ -	92,405.83	.77	
37. Research	-	-	-	\$ -	-	-	\$ -	\$ -	-	-	-
Total Expense	\$510,403.60	\$88,532.74	\$88,834.33*	\$ -	\$127,603.04	\$85,800.82	\$ -	\$ -	\$723,515.37	6.08%	

* Indicates red figures.

CLD011006

OPERATING STATEMENT
 CHEMICALS-PETROLEUMS-METALS DIVISIONS
 THE ALUMINUM COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1953

	St. Helena Mo. 10	Oakland Mo. 33	Collinsville Mo. 35	Zinc Mines Mo. 31	Hancock Mo. 27	Scranton Mo. 28	Barytes Mines Mo. 31	Private Ledger Mo. 30	Total	Per Cent to Net Sales This Year
Operating Profit-Loss	\$1,432,783.08	\$ 215,876.73*	\$ 238,109.41	\$ -	\$ 129,268.32	\$ 26,254.07	\$ -	\$ -	\$ 1,980,538.15	16.61%
PROFIT ON INTERDIVISION SALES	959,376.75	11,218.16	83,970.21	-	1,532.43	15,407.07	2,782.00*	-	1,038,832.62	8.96
OTHER INCOME-DEDUCTIONS - NET	3,379.83*	78,665.43*	66,473.62*	186,844.00*	5,381.75*	119.86	4,766.00*	8,696.00	336,514.71*	2.82*
Net Profit-Loss Before Taxes	\$2,368,760.00	\$ 213,224.00*	\$ 255,606.00	\$186,844.00*	\$ 125,429.00	\$ 11,781.00	\$7,548.00*	\$8,696.00	\$ 2,712,856.00	22.75%
Income	22,000.00	-	-	-	-	3,251.00	-	-	25,251.00	.21
PROVISION FOR STATE TAXES ON INCOME	\$2,366,760.00	\$ 212,224.00*	\$ 255,606.00	\$186,844.00*	\$ 125,429.00	\$ 38,530.00	\$7,548.00*	\$8,696.00	\$ 2,687,605.00	22.54%
Net Profit-Loss										

196,644
 75,644

* Indicates red figures.

CL0011007

INTERDIVISION SALES
CHEMICALS-PIGMENTS-METALS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1953

	Sales	Cost of Sales	Gross Profit-Loss*	
			Amount	% to Sales
St. Helena, Maryland	\$3,270,277.53	\$2,310,900.78	\$ 959,376.75	29.34%
Oakland, California	114,834.66	133,516.50	11,318.16	7.81
Collinsville, Illinois	521,998.09	438,027.88	83,970.21	16.09
Hammond	6,776.30	5,233.87	1,542.43	22.76
Scranton	189,204.17	173,797.10	15,407.07	8.14
Barytes Mines	<u>1,599.00</u>	<u>4,381.00</u>	<u>2,782.00*</u>	<u>173.98*</u>
<u>Total - 1953</u>	<u>\$4,134,689.75</u>	<u>\$3,065,857.13</u>	<u>\$1,068,832.62</u>	<u>25.85%</u>

* Indicates red figures.

MANUFACTURING STATEMENT
 CHEMICALS-PIGMENTS-METALS DIVISIONS
 THE GLIDDEN COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1953

	St. Helena Mo. 10	Oakland Mo. 33	Collinsville Mo. 35	Hammond Mo. 27	Scranton Mo. 28	Barytas Mines Mo. 34	Zino Mines Mo. 31	Total
MATERIAL COST								
Raw material, etc.	\$3,319,553.31	\$ 289,257.15	\$ 620,758.20	\$1,947,787.00	\$ 857,781.15	\$ -	\$ -	\$ 6,835,136.81
Packages, cartons, etc.	52,167.45	38,949.98	15,202.36	44,757.00	26,356.67	-	-	177,433.46
Total Material	\$3,371,720.76	\$ 328,207.13	\$ 635,960.56	\$1,992,544.00	\$ 884,137.82	\$ -	\$ -	\$ 7,012,570.71
LABOR								
Productive labor	\$ 379,592.10	\$ 65,116.61	\$ 102,908.49	\$ 117,150.00	\$ 55,954.22	\$ 2,117.00	\$ -	\$ 722,838.42
Non-productive labor	62,450.87	19,466.12	29,167.30	27,673.00	10,599.73	-	85,718.00	235,083.32
Supervision and clerical	126,175.64	34,065.34	60,684.99	65,780.00	34,580.00	375.00	3,283.00	264,783.97
Total Labor	\$ 568,228.61	\$ 118,648.07	\$ 192,760.78	\$ 190,603.00	\$ 81,133.95	\$ 2,492.00	\$ 89,001.00	\$ 1,222,855.71
MANUFACTURING EXPENSE								
1. Heat, light and power	\$ 385,840.22	\$ 58,478.43	\$ 66,272.17	\$ 18,422.00	\$ 17,296.01	\$ -	\$ 844.00	\$ 547,152.83
2. Fuel - coal, coke, gas, oil	99,444.58	4,911.22	16,652.87	54,705.00	15,775.17	-	-	191,488.84
3. Maintenance	429,253.56	35,696.21	55,555.41	68,706.00	17,522.00	237.00	4,057.00	611,027.18
4. Rent and storage	13,348.50	4,066.07	11,947.43	8,714.00	3,469.19	330.00	60.00	33,785.50
5. Factory supplies, etc.	148,455.56	3,110.40	3,963.83	3,430.00	2,114.48	467.00	54,153.00	131,302.35
6. Water	19,718.41	-	2,066.23	825.00	-	-	-	32,337.12
7. Freight, express and cartage	5,790.38	-	-	-	-	2,571.00	20,235.00	31,497.41
8. Material and return goods loss	83.00	-	-	3.00	-	-	-	86.00
9. Telephone and telegraph	2,725.44	694.71	1,500.29	360.00	-	50.00	413.00	5,783.44
10. Traveling expense	369.90	-	81.53	122.00	-	181.00	3,560.00	4,314.43
11. Employees' welfare	4,613.09	2,213.93	3,876.93	5,127.00	-	-	-	15,830.95
12. Royalties and licenses	326.63	-	-	-	-	-	-	326.63
13. Laboratory expense	217,136.81	8,701.74	25,523.88	953.00	3,951.33	-	-	256,266.76
14. Laundry	17.80	-	407.06	2,704.00	-	-	-	3,128.86
15. Purchasing and cleaning storage drums	-	-	-	97.00	-	-	-	97.00
17. Local administration	28,284.00	8,288.00	15,146.00	8,100.00	2,940.00	-	9,450.00	72,208.00
18. General factory administration	138,600.00	33,360.00	24,360.00	8,400.00	6,000.00	1,200.00	-	211,980.00
19. Social security taxes	15,586.81	2,537.43	7,866.36	4,570.00	1,994.88	99.00	1,593.00	34,247.48
20. Sundries	29,184.35	3,955.37	5,274.52	11,598.00	6,974.69	2,662.00	10,828.00	12,008.23
Total Manufacturing Expense	\$1,380,410.34	\$ 165,913.51	\$ 210,494.51	\$ 196,866.00	\$ 78,037.75	\$ 7,797.00	\$105,193.00	\$ 2,174,712.11
FIXED CHARGES								
Taxes	\$ 21,169.04	\$ 10,894.69	\$ 16,566.10	\$ 6,130.00	\$ 4,422.40	\$ 145.00	\$ 1,997.00	\$ 61,324.23
Insurance:								
Fire, use and occupancy	7,839.00	6,308.00	10,424.63	1,633.00	3,412.31	490.00	1,270.00	31,376.94
Liability and compensation	14,822.04	3,586.63	3,454.58	1,683.00	1,914.58	216.00	5,550.00	31,236.83
Group life	10,613.54	2,358.89	3,916.90	2,108.00	-	-	-	20,586.07
Hourly employee's retirement plan	35,160.00	-	15,360.00	-	6,480.00	-	-	57,000.00
Depreciation:								
Buildings and yards	93,458.00	7,290.00	5,604.00	3,687.00	1,428.00	615.00	-	112,162.00
Equipment - furniture and fixtures	343,540.00	554.00	3,999.00	17,374.00	10,677.00	4,176.00	964.00	361,280.00
Depletion and patent depreciation	-	-	-	-	-	1,767.00	-	1,767.00
Total Fixed Charges	\$ 268,601.62	\$ 30,992.21	\$ 59,405.21	\$ 32,615.00	\$ 29,921.03	\$ 7,469.00	\$ 9,789.00	\$ 696,713.07

* Indicates red figures.

GL00110099

MANUFACTURING STATEMENT
 CHEMICALS-PHARMACEUTICALS DIVISIONS
 THE CHLORAL COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1953

	St. Helena Mo. 10	Oakland Mo. 33	Collinsville Mo. 35	Hammond Mo. 27	Scranton Mo. 28	Barytes Mines Mo. 31	Zinc Mines Mo. 31	Total
Total Labor, Expense and Fixed Charges	\$2,475,238.57	\$ 315,554.09	\$ 472,460.50	\$ 420,084.00	\$ 189,092.73	\$17,698.00	\$203,983.00	\$ 4,094,110.89
Less labor and expense redistributed	111,006.36	3,366.99	65,577.48	-	-	-	203,983.00	383,933.83
Net Labor, Expense and Fixed Charges	\$2,364,232.21	\$ 312,187.10	\$ 406,883.02	\$ 420,084.00	\$ 189,092.73	\$17,698.00	-	\$ 3,710,177.06
Cost of Goods Manufactured	\$5,735,952.97	\$ 640,394.23	\$ 842,843.58	\$2,412,628.00	\$1,073,230.55	\$17,698.00	-	\$10,722,747.33
Add finished stock, purchases and changes in inventory	408,666.67	561,754.95	533,173.67	77,945.71*	152,997.31	13,317.00*	-	1,565,329.89
Total Cost of Goods Sold	\$6,143,619.64	\$1,202,149.18	\$1,376,017.25	\$2,334,882.29	\$1,226,227.86	\$4,301.00	-	\$12,288,077.22
Less cost of interdivision sales	2,310,900.76	133,516.50	436,027.88	5,233.87	173,797.10	4,301.00	-	3,065,857.13
Cost of Regular Sales	\$3,833,718.86	\$1,068,632.68	\$ 937,989.37	\$2,329,448.42	\$1,052,430.76	\$ -	-	\$ 9,222,220.09

* Indicates red figures.

CL0011010

OTHER INCOME - DEDUCTIONS*
 CHEMICALS-FUELS-METALS DIVISIONS
 THE PHARM COMPANY AND SUBSIDIARIES
 Fiscal year ended October 31, 1953

	St. Helena Mo. 10	Oakland Mo. 33	Collinsville Mo. 35	Zinc Mines Mo. 31	Hammond Mo. 27	Scranton Mo. 28	Bartles Mines Mo. 31	Private Ledger Mo. 30	Total
Commissions earned	\$1,024.12	\$11,069.09	\$	\$	\$	\$	\$	\$	\$ 12,093.51
Rental income - net	-	-	30.00	-	-	-	-	-	30.00
Royalty income	-	-	-	-	-	-	-	8,696.00	8,696.00
Customers' balances absorbed - net	-	.22	-	-	-	-	-	-	.22
Recovery on accounts previously charged off	-	219.14	-	-	36.00	118.20	-	-	101.64
Profit-Loss* on disposal of capital assets	13,485.78*	-	-	-	146.00	-	-	-	13,079.78*
Penny elimination	19.78	8.02*	4.24	3.00	22.25	1.66	-	-	12.91
Misc. income and scrap sales	9,118.05	202.28	824.97	1.00	2,379.00	-	-	-	12,555.30
Idle plant expense	-	53,679.00*	61,008.20*	-	7,368.00*	-	4,766.00*	-	129,821.20*
Cash over and shorts - net	-	-	.10*	-	-	-	-	-	.10*
Miscellaneous deductions	-	-	-	186,648.00*	-	-	-	-	186,648.00*
Other Income - Deductions* - Net	\$3,293.53*	\$42,185.99*	\$63,119.09*	\$186,644.00*	\$4,134.75*	\$119.86	\$4,766.00*	\$8,696.00	\$295,587.95*
Radiatributed Items	106.30*	36,199.14*	3,324.53*	-	897.00*	-	-	-	10,827.27*
Total Other Income - Deductions* - Net	\$3,399.83*	\$78,665.13*	\$66,443.62*	\$186,644.00*	\$5,301.75*	\$119.86	\$4,766.00*	\$8,696.00	\$136,514.77*

* Indicates red figures.

DEPRECIATION EXPENSE
CHEMICALS-PIONEERS-METALS DIVISIONS
THE CLINTEN COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1953

EXPENSE	St. Helena		Oakland		Collinsville		Zinc		Hammond		Scranton		Barytes		Total
	No. 10	No. 10	No. 33	No. 33	No. 35	No. 35	Mines	No. 34	No. 27	No. 27	No. 28	No. 34	Mines	No. 34	
Land amortization and depletion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,767	\$ -	\$ 1,767
Land improvements	7,124	-	-	-	-	-	-	-	888	-	-	-	592	-	8,604
Buildings	97,270	3,655	-	-	5,518	-	-	-	2,719	1,428	-	23	-	-	110,613
Railroad sidings	388	49	-	-	166	-	-	-	87	-	-	-	-	-	690
Marine equipment	4,737	-	-	-	-	-	-	-	-	-	-	-	-	-	4,737
Machinery and equipment	338,908	3,586	-	-	3,999	-	71	-	17,367	10,677	-	-	-	-	375,976
Furniture and fixtures	1,268	554	-	-	423	-	893	-	941	107	-	-	-	-	4,186
Autos and trucks	-	-	-	-	-	-	-	-	-	-	-	-	2,808	-	2,808
<u>Total</u>	<u>\$449,695</u>	<u>\$7,844</u>	<u>\$7,844</u>	<u>\$10,106</u>	<u>\$964</u>	<u>\$12,212</u>	<u>\$6,558</u>	<u>\$509,381</u>							
DISTRIBUTION OF EXPENSE															
MANUFACTURING STATEMENT															
Land amortization and depletion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation - buildings and yard	93,458	7,290	-	-	5,684	-	-	-	3,687	1,428	-	-	-	-	112,162
Depreciation - equipment - furniture and fixtures	343,540	554	-	-	3,999	-	964	-	17,374	10,677	-	-	-	-	381,284
Maintenance	681	-	-	-	-	-	-	-	-	-	-	-	-	-	681
Laboratory	2,811	-	-	-	-	-	-	-	-	-	-	-	-	-	2,811
Heat, light and power	4,149	-	-	-	-	-	-	-	-	-	-	-	-	-	4,149
Raw material	4,737	-	-	-	-	-	-	-	-	-	-	-	-	-	4,737
Water	319	-	-	-	-	-	-	-	-	-	-	-	-	-	319
Depreciation charged out	-	1,154*	-	-	-	-	-	-	-	-	-	-	-	-	1,154*
<u>Total</u>	<u>\$449,695</u>	<u>\$6,690</u>	<u>\$6,690</u>	<u>\$9,683</u>	<u>\$964</u>	<u>\$12,105</u>	<u>\$6,558</u>	<u>\$506,755</u>							
OPERATING STATEMENT															
Furniture and fixtures	\$ -	\$ 594	-	-	423	-	\$ -	\$ -	\$ 941	\$ 107	-	-	\$ -	\$ -	\$ 2,025
Rent - office and warehouse	-	600	-	-	-	-	-	-	-	-	-	-	-	-	600
<u>Total</u>	<u>\$ -</u>	<u>\$1,194</u>	<u>\$1,194</u>	<u>\$423</u>	<u>\$423</u>	<u>\$107</u>	<u>\$ -</u>	<u>\$2,625</u>							
<u>Total</u>	<u>\$449,695</u>	<u>\$7,844</u>	<u>\$7,844</u>	<u>\$10,106</u>	<u>\$964</u>	<u>\$12,212</u>	<u>\$6,558</u>	<u>\$509,381</u>							

* Indicates red figures.

DETAIL - SUNDRY SELLING EXPENSE
CHEMICALS-PIGMENTS-METALS DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
Fiscal year ended October 31, 1953

	St. Helena No. 10	Oakland No. 33	Collinsville No. 35	Hammond No. 27	Scranton No. 28	Total
Bank service charge - check tax	\$ -	\$ -	\$ -	\$ 103.32	\$ 21.23	\$ 124.55
Conference expense	-	-	-	206.00	-	206.00
Credit reports	796.17	293.35	93.75	496.60	92.00	1,771.87
Donations	987.00	274.00	156.00	207.00	459.00	2,083.00
Messenger service	-	-	-	360.00	-	360.00
Moving expense	-	1,773.34	-	-	-	1,773.34
Newspaper - want advertisement	-	-	52.27	74.65	-	126.92
Social security taxes	1,466.87	483.36	757.52	661.39	270.79	3,639.93
Organization dues	226.00	451.47	150.99	886.00	262.00	1,976.46
Periodicals and lists	330.11	48.50	45.20	163.60	117.50	704.91
Suppers	58.00	-	-	15.00	-	73.00
Sales tax on capital purchases	2,250.22	482.17	84.37	-	1.00	2,817.76
Miscellaneous sundries	122.85	2,797.83	353.71	303.99	-	3,578.38
Tabulating	-	-	-	925.24	-	925.24
<u>Total</u>	<u>\$6,237.22</u>	<u>\$6,604.02</u>	<u>\$1,693.81</u>	<u>\$4,402.79</u>	<u>\$1,223.52</u>	<u>\$20,161.36</u>

CHEMICAL INVENTORY

October 31, 1953

	St. Helena No. 10	Oakland No. 33	Collins- ville No. 35	Hammond No. 27	Scranton No. 28	Zinc Mines No. 31	Bar- Min No.
Raw Material	961,856	130,261	151,558	144,112	19,152	-	
Packages and Packing Matl.	7,646	12,258	14,208	3,202	30,824	-	
Vendors' drums	2,444	333	1,015	714	-	30	
In Transit - Raw Material	25,887	-	-	-	-	-	
Miscellaneous Supplies	122,805	12,010	33,357	2,264	-	4,095	
Total Raw	<u>1,120,638</u>	<u>154,862</u>	<u>200,138</u>	<u>50,292</u>	<u>49,976</u>	<u>4,125</u>	
Increase or (Decrease) Over October 31, 1952	<u>269,498</u>	<u>(258,360)</u>	<u>28,423</u>	<u>(48,189)</u>	<u>10,794</u>	<u>4,125</u>	
Work in Process	253,214	24,280	65,609	83,918	173,254	-	
Finished Stock	811,538	75,881	138,654	169,274	56,432	-	52
In Transit - Finished Stock	2,850	60,163	22,918	-	-	-	
Warehouse Stocks	13,849	25,296	38,613	-	17,734	-	
Total Finished	<u>1,081,451</u>	<u>185,620</u>	<u>265,794</u>	<u>253,192</u>	<u>247,420</u>	<u>-</u>	<u>52</u>
Increase or (Decrease) Over October 31, 1952	<u>(294,032)</u>	<u>(134,751)</u>	<u>(88,882)</u>	<u>90,034</u>	<u>(173,964)</u>	<u>-</u>	<u>8</u>
Total Per Division	<u>2,202,089</u>	<u>340,482</u>	<u>465,932</u>	<u>303,484</u>	<u>297,396</u>	<u>4,125</u>	<u>52</u>
Increase or (Decrease) Over October 31, 1952	<u>(24,534)</u>	<u>(393,111)</u>	<u>(63,459)</u>	<u>41,845</u>	<u>(163,170)</u>	<u>4,125</u>	<u>8</u>