

ESTIMATED NET INCOME

	Month of January 1942	Month of January 1941
Melting Department	\$ 27,786	\$ 28,380
Refining Copper Works	134,757	213,077
Lead Refining Department	9,844	10,972
Zinc Oxide Department	9,549	34,451
White Lead Department	13,256	2,269
Miscellaneous Income	2,119	2,532
	<u>\$197,311</u>	<u>\$218,972</u>
<u>Deduct:</u>		
Administrative Expenses	\$ 6,000	\$ 4,942
Capital Stock Tax	1,875	1,667
Interest -		
Six Per Cent Debentures	40,000	40,000
Anaconda Copper Mining Company	9,740	13,021
	<u>\$ 57,615</u>	<u>\$ 59,630</u>
	\$139,696	\$159,349
Less - Depreciation and Obsolescence	<u>53,874</u>	<u>65,899</u>
	\$ 85,822	\$ 93,450
Less - Federal Income Tax	<u>25,700</u>	<u>27,000</u>
	\$ 60,122	\$ 66,450
Less - Excess Profits Tax	<u>2,900</u>	<u>6,200</u>
<u>NET INCOME</u>	<u>\$ 57,222</u>	<u>\$ 60,250</u>
ADD - Net Income of Subsidiary Companies	<u>409</u>	<u>83</u>
<u>CONSOLIDATED Net INCOME</u>	<u>\$ 57,631</u>	<u>\$ 60,333</u>

CONSOLIDATED SURPLUS ACCOUNT

BALANCE - January 1, 1942	\$1,151,811
ADD - Net Income Month of January, 1942	<u>57,631</u>
BALANCE - January 31, 1942	<u>\$1,209,442</u>

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