

MINUTES OF MEETING OF THE
EXECUTIVE COMMITTEE OF THE
GLIDDEN COMPANY.

Minutes of a meeting of the Executive Committee of The Glidden Company, held at 10 o'clock A.M. on Friday, April 20th, 1928, at the office of the company.

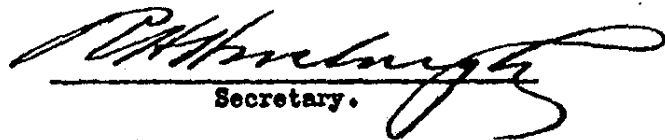
The meeting was presided over by Mr. Adrian D. Joyce, President, and Mr. R. H. Horsburgh recorded the minutes as Secretary.

The following members of the Committee were present:

Adrian D. Joyce
O. A. Hesse
R. W. Levenhagen
R. H. Horsburgh

The meeting was called for the purpose of giving consideration to the purchase of Corroding Lead for our Euston Lead plant. Some Dry Lead has been sold by the Euston Lead Company for future delivery based on the present markets and it was felt that the present market on Pig Lead suitable for corroding of \$6.23 offered an opportune time for us to protect ourselves and to cover ourselves on extra supplies for the rest of the fiscal year ending October 31st. It was therefore decided to buy up to the end of the fiscal year as we can to the extent of not over two hundred tons per month at the price mentioned, this to supplement the partial coverage of our requirements which we had already contracted for up to July 1st.

There being no further business to come before the meeting it was on motion duly made and seconded, adjourned.


Secretary.

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