

AIR MAIL

April 24th, 1944

Mr. R. E. Dwyer, Executive Vice President
Anasconda Copper Mining Company
25 Broadway
New York 4, New York

Dear Mr. Dwyer:

The following is a brief statement relative to the March, 1944 operations at the East Chicago plant:

LEAD REFINING DEPARTMENT

The income for the month:

Lead Refinery	\$17,972.39
Bismuth Refining	1,573.07

During March, the Lead Refinery treated only 3,158 tons of material, including 1,639 tons of Tootle bullion and 1,165 tons of East Helena bullion.

The following adverse factors account for the major portion of the losses shown for March.

1. Increased overhead and operating costs due to low tonnage treated	\$ 3,400.00
2. Refining high bismuth Tootle in excess of tonnage delivered to White Lead Plant	1,250.00
3. Cost of producing East Helena Inventory Silver	1,800.00
4. Extraordinary Repairs	3,300.00
5. Loss on sale of Scrap Fire Brick	2,100.00
6. Loss on sale of Copper Matte	2,900.00
7. Loss on Tin held in process at no value for making Lead-Tin Alloy	680.00
Total	\$15,400.00

In March, as in February, the effect of refining Tootle high bismuth bullion in tonnages in excess of those delivered to the White Lead Plant is adversely reflected in our profit and loss figures.

A portion of the increase in overhead costs is due to the longer work week for our salaried employees, which has been in effect since January 16th, 1944. This increase amounts to about \$1,000.00 per month for the Lead Refining Department.

The amount of lead in inventory at the close of March was 9,191,007 pounds. This represents an increase of 594,256 pounds during the month. The silver in inventory was reduced by 9,916.01 ounces to 728,980.20 ounces at the end of the month.

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Mr. R. E. Dwyer

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ZINC OXIDE DEPARTMENT

During March the French Furnace and the six-door American Block were operated for 31 days. The No. 4 Muffle Furnace was operated for 16 days on the production of zinc oxide, and 15 days for the treatment of high zinc residue.

The income for the month is shown as follows:

Zinc Oxide	\$ 1,953.15
Zinc Metal	849.87

Repair costs on two Muffle Furnaces amounted to \$1,599.06 in March.

Sales of zinc oxide for the first quarter of 1944 were 1,655 tons as compared to 1,147 tons for the first quarter of 1943.

WHITE LEAD DEPARTMENT

The Profit and Loss Statement reveals the following:

Dry White Lead	\$ 6,842.53
Lead-in-Oil	3,231.15

During the month 771 tons of dry white lead were sold. Beginning with the first of March the White Lead Plant has been operating on the basis of 15 tons per day.

CHEMICAL WARFARE SERVICE INTEREST IN ZINC OXIDE

We have orders to ship 300 tons of Grade 109 Zinc Oxide to the Pine Bluff, Arkansas arsenal during April and expect to receive orders for 500 tons of Grade 109 to be shipped to the Chemical Warfare Service during May. We also have hopes of obtaining orders for 125 tons of Grade 1550 to be shipped in May and for another 125 tons for June delivery.

LABOR

On April 4th a meeting was held with the Union representatives in the presence of Commissioner Alsip of the Conciliation Service. The points on which the Management and the Union were in agreement were prepared in typewritten form and initialed by the representatives of both groups and by Commissioner Alsip. The remaining points at issue will be certified to the War Labor Board for their decision.

Very truly yours,



WED/ma
cc: Mr. F. Laist ✓

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