

NET CURRENT AND OTHER ASSETS - JULY 31ST 1937CURRENT ASSETS:

Supplies					\$ 884,371
Metals:					
In Process					1,019,704
Finished:					
Lead	18,368,456	lbs.	5.112¢	\$ 939,067	
Copper	49,201,748	lbs.	10.842¢	4,692,928	
Silver	2,160,477	ons.	53.145¢	1,148,198	
Gold	22,384.608	ons.	\$34.017	761,461	
By-Products				529,234	
				<u>\$8,070,888</u>	
Less - Reserve for Freight, Refining and Unearned Tolls				<u>1,064,604</u>	7,006,284
Manufactured Products:					
Lead Products				\$ 207,687	
Zinc Oxide Inventory				906,000	
Baritan Copper Works - Sheet Copper				<u>52,615</u>	1,166,302
Accounts Receivable:					
T o l l s				\$ 839,745	
Zinc Oxide				362,860	
Other Accounts Receivable				<u>822,353</u>	2,024,958
Marketable Securities - at cost					441,158
C a s h					<u>211,293</u>
					<u>\$12,753,973</u>

CURRENT LIABILITIES:

Taxes Accrued				\$ 39,907	
Interest Accrued				125,301	
Accounts Payable:					
Inter-company				7,444,990	
Other Accounts				888,800	
Wages Payable				<u>152,324</u>	8,552,222
					<u>\$ 4,101,751</u>

NET CURRENT ASSETSOTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve				\$ 142,264	
Installment houses and land sales and other accounts receivable, less reserve				<u>56,737</u>	199,001

BALANCE - NET CURRENT AND OTHER ASSETS\$ 4,300,752

Anaconda Balances
 June 30th
 July 31st

- 7,165,985
 - 5,188,942
 + 1,022,957