

Minutes of Regular Meeting of Board of Directors of
National Lead Company held at No. 100 William St., New York
on Thursday, July 16, 1903, at 11 A. M.

Present: Messrs. L. A. Cole

J. A. Stevens

W. W. Lawrence

E. O. Carpenter

R. P. Rowe

As there was not a quorum present, the meeting was
adjourned to the twenty third instant, at eleven A. M.

Charles Dawson

Secretary

Minutes of Adjourned Meeting of Board of Directors of
National Lead Company held at No. 100 William St., New York,
on Thursday, July 23, 1903, at 11 A. M.

Present: Messrs. L. A. Cole

E. F. Beale

J. A. Stevens

F. W. Rockwell

W. W. Lawrence

E. C. Goshorn

A. R. Colgate

A. P. Thompson

R. P. Rowe

C. F. Wells

The minutes of meetings held June 18 and July 16, 1903,
were read and duly approved.

On separate motions, the following resolutions were each
unanimously adopted, the roll being called where the expenditure of
money was involved:
Resolved, That the following actions of the Executive Com-
mittee be and are hereby approved and confirmed:

Increasing salary of Mr. H. P. Cavarly, Superintendent of
Atlantic Works to a rate equal to \$2,700. per annum.

Appropriating \$25,000. for new boiler plant and other improve-
ments at Jewett Works.

" 700. for appraisal of machinery, buildings of
of the Jewett Works by Coates & Burchard & Co.

" 1,484. for new roll in sheet lead roller at Atlantic
Works, to be charged to Repairs during
balance of year.

" 1,050. for new elevator in east building of

Resolved, That the affixing of the Seal of the Company by the Secretary to the following documents be and is hereby approved and confirmed:

July 3, 1903. St. Louis Branch. Application, in duplicate, for copyright of brand 'Medal', to be used on bars of '52 Solid.

July 16, 1903. Atlantic Branch. Assignment of claim in reorganization of Atlantic Coast Lumber Co.

Resolved, That an appraisal of machinery, buildings &c. be made at all points by the Coates & Burchard Co. at a cost not to exceed \$10,000. and that same be charged to Profit and Loss Account during this period.

Resolved, That from and after July 1, 1903, no charge be made by the New York Office to the Branches for the purchase of Pig Head and Flaxseed.

On motion, the meeting then adjourned.

Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No 100 William St. New York, on Thursday, August 20, 1903, at 11 A.M.

Present: Messrs L. A. Cole S. O. Carpenter
J. A. Stevens E. G. Gashorn
R. P. Rowe A. P. Thompson
E. F. Beale Walter Tufts

The minutes of meeting held July 23, 1903, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Authorizing lease by Boston Branch of the street floor and basement at the corner of Milk and Broad Streets, Boston, for a term of five years at an annual rental of \$3,500, which includes heat and water.

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Increasing Salary of Mr. Wm. F. Noble, Superintendent