

Minutes of Regular Meeting of the Board of Directors
of National Lead Company held at No. 111 Broadway, New
York City, on Thursday, May 22, 1930, at 10 o'clock A. M.

Present: Messrs. Beale, Beschorman, Brodrick, Carter, Cornish,
Croft, Field, Rockwell, Sidford, Taylor and Thompson.

Absent: Messrs. Carpenter, Caselton, Dorsey and McCarty.

Present by invitation: Messrs. Dail, Greene and Merrick.

The minutes of the regular and annual meetings held April 17,
1930, were read and duly approved.

On separate motions the following resolutions were each
unanimously adopted, the roll being called where the expenditure
of money was involved.

RESOLVED, that the following actions of
the Executive Committee be and they hereby are approved.
Approving ex-

penditure of	\$48,020.00	by Hoyt Metal Company of Canada, Ltd., for the purchase of new equipment for its Toronto Brass Foundry and for the installation therein of brass foundry equipment of The Canada Metal Company, Ltd.
--------------	-------------	---

do	\$31,560.00	by Hoyt Metal Company of Canada, Ltd., for sundry items of con- struction and installation at its Toronto Plant.
----	-------------	---

Appropriating	\$ 7,000.00	for necessary repairs to monorail crane trestle at Jewett Works, Atlantic Branch.
---------------	-------------	---

do	\$ 617.49	for repairs to sewer, Buffalo Branch.
----	-----------	--

Approving ex- penditure of	\$ 1,056.80	by National Lead Company of California, in addition to turn-in value of old car replaced, for the purchase of a Buick two-door sedan for salesman.
-------------------------------	-------------	--

General Office
(continued)

Assignment of certificate No. 32 for 2495 shares Bass-Bueter Paint Company in name of National Lead Co., pursuant to sale to National Lead Co. of California.

Proxy for Annual Stockholders Meeting of Mueller Brass Foundry Company to be held April 22, 1930.

Proxy for Annual Stockholders Meeting of Midwest Carbide Corporation to be held April 24, 1930.

Two certified copies of Directors' resolution of September 19, 1929, consenting to assignment by Titan Co. A/S to Titan Company, Inc. of former's interest under its agreement of July 30, 1920, with Titanium Pigment Co., Inc.

Proxies for Annual Shareholders Meeting of Titan Co. A/S to be held in May, 1930, - one proxy for each class of stock owned.

Atlantic Branch

Proof of debt and power of attorney in re Thomas J. McSherry (Long Island Paint Supply Co.), bankrupt.

Certification of authority of W. C. Beschorman, Vice President, to execute contract dated April 25, 1930, for supplying sheet lead to United States Submarine Base, New London, Conn., - in triplicate.

Performance bond, in triplicate, for faithful performance of contract last above.

Release to Katzman & Strober, Inc., et al, for property damage to J. F. Reichert's car April 17, 1930, on payment of \$82.

Contract with City of Newark dated April 30, 1930, in quintuplicate, for 50,000 lbs. lead pipe.

Bond to City of Newark for \$3325. for faithful performance of contract last above.

Agreement with Lyons Storage Battery Company dated May 9, 1930, granting extension of time for payment of its indebtedness of \$7692.15.

Assignment to Miller & Beyerl dated May 9, 1930, of note of J. A. Rickard Co., Inc., for \$2088.69 dated December 24, 1929, - consideration \$731.04.

Release to Belkin & Cohen on composition payment of \$35.48 - 25% of claim.