

In October, 1948, a settlement of the action taken by the Department of Justice against the Brake Lining Manufacturers' Association and member companies was accomplished. The American Brakeblok Division along with the rest of the industry plead "nolo contendere" and paid fines aggregating \$20,000. The Brake Lining Manufacturers' Association was dissolved and the American Brakeblok Division has declined to join the new association.