


MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS OF M.H.DETRICK COMPANY, A DELAWARE CORPORATION, AT 10 O'CLOCK A. M., ON FEBRUARY 19, 1948.

PROCEEDINGS

The Annual Meeting of the Stockholders of M. H. Detrick Company was held at the office of the company, 111 West Washington Street, Chicago 2, Illinois.

The meeting was called to order at 10:20 A. M. by Louis H. Hosbein, Chairman - and N. E. Evans, acting as secretary.

| Present in person and voting were: | Shares |
|---|---|
| J. B. Arthur | 250 |
| C. W. Bauer | 30 |
| H. F. Bauer | 50 |
| Otto Baumruk | 30 |
| E. J. Buehler | 5 |
| Eleanore Cantlon | 10 |
| Clarence I. Chirpe | 10 |
| John W. Clasmann | 50 |
| Charlotte M. Detrick | 180 |
| Myron H. Detrick | 300 |
| B. H. Downer | 4 |
| W. M. Ehrlich | 125 |
| Louis Ellman | 325 |
| J. E. Elms | 10 |
| N. E. Evans | 50 |
| L. Feifer, Jr. | 10 |
| H. L. Henning | 5 |
| R. W. Higgins | 135 |
| I. C. Holubovsky | 40 |
| John W. Hosbein | 60 |
| Louis H. Hosbein | 1643-1/2 |
| Otto A. Jaros | 40 |
| H. O. Johanson | 150 |
| K. T. Kimmlinger | 90 |
| H. A. Knautz | 60 |
| E. L. Larson | 5 |
| H. J. Mc Pherson | 15 |
| Wm. Ourada | 55 |
| E. J. Petroski | 10 |
| C. F. Pollen | 520-1/2 |
| W. J. Power | 10 |
| E. W. Rix | 50 |
| J. S. Roman | 235 |
| H. A. Rowley | 10 |
| L. W. Sattler | 4 |

| | | |
|---|---|---|
| Wm. Sheehan | 5 | |
| Wm. A. Vidro | 111-1/2 | |
| Otto Welcome | 5 | |
| J. C. Wilson | 148-1/2 | |
| | | 4847 |

Present by Proxy were:

| | | |
|---|---|---|
| George J. Avery | 10 | |
| Jack Brockbank | 20 | |
| James Cerny | 5 | |
| Clasmann Co., The W. | 30 | |
| Florence B. Ehrlich | 350 | |
| Fred Ellman | 56 | |
| Alan D. Foltz | 30 | |
| John W. Foltz | 30 | |
| June W. Foltz | 850 | |
| Thomas R. Foltz | 30 | |
| Charles R. Fondersmith | 45 | |
| F. W. Goldsmith | 10 | |
| Guy A. Heard | 20 | |
| Opal W. Hosbein | 800 | |
| A. M. Klawitter | 20 | |
| Phillip Link | 60 | |
| D. C. Lynch | 38 | |
| Frances E. & James E. McClellan | 30 | |
| E. H. Paul | 5 | |
| Elsie E. Roman | 30 | |
| James H. Roman | 10 | |
| G. C. Sorensen | 25 | |
| N. E. Stoffel | 4 | |
| E. F. Streit | 30 | |
| J. T. Thorpe, Inc. | 200 | |
| E. C. Tourje | 32-1/2 | |
| Maude H. Warner | 250 | |
| | | 3020-1/2 |

Absent, Not Voting:

| | | |
|---|---|---|
| Cora Clasmann, Trustee | 90 | |
| R. D.Foltz | 451-1/2 | |
| David J. Hosbein | 41 | |
| Roger L. Hosbein | 45 | |
| R. E. Over | 20 | |
| Isabel E. Pollen | 457 | |
| B. F. Sears | 30 | |
| R. C.Warner | 100 | |
| Otto Welchko | 33 | |
| | | 1267-1/2 |
| | | 9135 |

AURORA INSULATIONS DIVISION showed a profit of $27,400 during the year. Mr. Hosbein explained that due to constant experiments of testing of materials Aurora's products were improving considerably and that it is to be expected that their profits continue tobe about the same for the current year.