ESTIMATED NET PROFIT - TWO MONTHS ENDED FEBRUARY 29TH 1936

DIRECTORS' MEETING - MARCH 17TH 1936

	Pounds	Amount	
SALES:			
Sales of White Lead	783,560	$46,068.18	
Sales of White Lead in Oil	275,969	20,392.37	
Sales of Basic Lead Sulphate	70,905	4,006.13	$70,466.68
COST OF SALES:			
Cost of White Lead		$39,394.69	
Cost of White Lead in Oil		17,628.37	
Cost of Basic Lead Sulphate		3,777.49	60,800.55
GROSS PROFIT FROM SALES			$ 9,666.13
DEDUCT:			
Selling Expenses		$ 2,974.47	
Agency Stock Expenses		741.74	
General Expenses - East Chicago		200.00	
Cash Discounts		507.48	
Capital Stock Tax		100.00	4,523.69
Profit for Month of January 1936 before charging Depreciation and Federal Income Tax		5,142.44	$ 5,142.44
Profit for Month of February 1936 before charging Depreciation and Federal Income Tax	[illegible]	[illegible]	2,570.00
	[illegible]	[illegible]	$ 7,712.44
Depreciation (Estimated)	[illegible]	[illegible]	4,125.45
			$ 3,586.99
Federal Income Tax			493.21
ESTIMATED NET PROFIT FOR TWO MONTHS ENDED FEBRUARY 29, 1936			$ 3,093.78

AVERAGE PER POUND

	Sales	Cost of Sales	Gross Profit from Sales
White Lead	5.879¢	5.028¢	.851¢
White Lead in Oil	7.389¢	6.388¢	1.001¢
Basic Lead Sulphate	5.649¢	5.327¢	.322¢

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ANACONDA LEAD PRODUCTS COMPANY

INCOME ACCOUNT - NINE MONTHS ENDED SEPTEMBER 30TH 1936

	Pounds	Amount	
SALES:			
Sales of White Lead	10,351,917	$609,215.78	
Sales of White Lead in Oil	4,590,023.5	352,285.59	
Sales of Basic Lead Sulphate	1,143,410	65,606.15	$1,027,107.52
COST OF SALES:			
Cost of White Lead		$524,603.62	
Cost of White Lead in Oil		292,606.60	
Cost of Basic Lead Sulphate		62,083.26	879,293.48
GROSS PROFIT ON SALES			$ 147,814.04
DEDUCT:			
Selling Expenses		$ 45,819.89	
Agency Stock Expense		4,143.03	
General Expenses - East Chicago		1,925.00	
Cash Discounts		9,070.84	
Capital Stock Tax		342.50	
Miscellaneous		832.53	62,133.79
			$ 85,680.25
OTHER INCOME:			
Interest		$ 22.28	
Miscellaneous		3.50	25.78
Profit for Nine Months ended September 30th 1936 before charging depreciation and Federal Income Tax			$ 85,706.03
Depreciation			31,101.69
			$ 54,604.34
Federal Income Tax			7,510.00
NET INCOME FOR NINE MONTHS ENDED SEPT. 30TH 1936			$ 47,094.34

AVERAGE PER POUND

	Sales	Cost of Sales	Gross Profit from Sales
White Lead	5.885¢	5.068¢	.817¢
White Lead in Oil	7.675¢	6.375¢	1.300¢
Basic Lead Sulphate	5.738¢	5.430¢	.308¢

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